

**Social Development Fund**

**THE CREDIT REVIEW COMMITTEE**

**BIANNUAL REPORT**

**January –June 2019**

**OCTOBER 2019**

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## CRC BIENNIAL REPORT (JANUARY TO JUNE 2019)

### 1.0 FOREWORD

The Credit Review Committee (CRC) is a sub-committee of the Board of Directors (BoDs) comprising the SDF Management Team and 3 members of the Board of Directors appointed by the Board (see appendix 1). The committee reviews applications for loans from the SDF's accredited intermediaries, and approves or rejects them as per its Terms of Reference (see Appendix 2).

### 2.0 EXECUTIVE SUMMARY

#### **Applications received, approved, rejected or given conditional approval and the total amount disbursed**

During the period under review a total of 65 loan applications were received, and of these, 46 were for the SDF core funds and 19 for the SDF/YEP Mini Loan Scheme. Of the 46 applications received for the SDF core funds only one application was rejected as the applicant was registered at the Attorney General's Chambers for less than a year, a major condition for the SDF funds. Four out of the 19 applications received for the SDF/YEP Mini Loan Scheme were rejected and one conditionally approved. The one conditionally approved for the application from Mamat Khan engaged in gardening and poultry production. Mr Khan applied for D100, 000 (One Hundred Thousand Dalasis) to purchase a Solar Water Pumping Machine for his garden. Mr. Raimund Moser of the ITC/YEP reported that there was a Solar Grant Project coming up that could support youths with solar equipment on a grant basis. He suggested that Mr. Khan's application for a loan be conditionally approved for him to contact Mr Khan and inform him of the Solar Grant project that will be on a grant instead of a loan basis to see if he will choose to wait for the grant and decline the loan. One of the fifteen approved which was for Muhammed Sanneh could not be disbursed due to the guarantor's withdrawal of his collateral before disbursement.

A total amount of D50, 079,375.00 (Fifty Million Seventy-Nine Thousand Three Hundred and Seventy-Five Dalasis) was disbursed; of this, D46, 728,500.00 (Forty-Six Million Seven Hundred and Twenty-Eight Thousand Five Hundred Dalasis) was disbursed under the SDF core funds

while D3, 350,875.00 (Three Million Three Hundred and Fifty Thousand Eight Hundred and Seventy-Five Dalasis) was disbursed under the SDF/YEP Mini Loan Scheme.

The total number of applications received during the previous six months was 21 compared to 65 during the period under review, an increase of 210%. In the same vein, the total amount of funds disbursed during the previous six months was D27,943,150.00 (Twenty-Seven Million Nine Hundred and Forty-Three Thousand One Hundred and Fifty Dalasis) compared to of D50, 079,375.00 (Fifty Million and Seventy-Nine Thousand Three Hundred and Seventy-Five Dalasis) during the period under review, an increase of 79%.

The main reason for the increase in both the number of applications and the amount disbursed was that 29 (45%) of the applications received came from repeat borrowers who have completed their previous loans either earlier or on schedule, and have been good performers in the execution of their loans. Most of these repeat borrowers also went in for higher amounts compared to their previous loans.

The cumulative disbursement from July 2014 to June 2019 is D149, 891,450.00 (One Hundred and Forty-Nine Million Eight Hundred and Ninety-One Thousand Four Hundred Fifty Dalasis) benefiting 24,895 individuals (18,977 females and 5,918 males) and a cumulative repayment rate of 99%.

**SECTION 1: LIST OF APPLICATIONS RECEIVED AND APPROVED UNDER THE SDF CORE FUNDS**

NO.	NAME	YEAR OF INCORP.	CURRENT Membership		Main Business Activities	Amount Approved (GMD)	No. of Beneficiaries	
			M	F			Male	Female
1	<b>Kambeng Kafoo</b> Wellingara, Kombo North, WCR	2002	1	29	<ul style="list-style-type: none"> <li>• Trading</li> <li>• Transportation</li> <li>• Vegetable production and selling</li> </ul>	400,000	3	21
2	<b>Demal Group</b> Sare Jabel, Lower Saloum District, CRR north	2015	10	20	<ul style="list-style-type: none"> <li>• Buying and selling of livestock</li> <li>• Petty trading</li> </ul>	370,000	13	5
3	<b>Nioro Tukolor Village Development Group</b> Nioro Tukolor Village, Upper Saloum District, CRR north	2002	40	55	<ul style="list-style-type: none"> <li>• Buying and selling of livestock</li> <li>• Petty trading</li> <li>• Up land farming</li> </ul>	645,000	13	4
4	<b>Yampi Fan Nafa Kafoo</b> Jahawur Mandinka Village, Fulladu Lower Saloum District, CRR.	2003	1	27	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Buying and selling of livestock</li> </ul>	250,000	1	27
5	<b>Somita Literacy Class Group</b> Somita Village, Foni Berefet, West Coast Region	2007	2	18	<ul style="list-style-type: none"> <li>• Tie-dye</li> <li>• Batik</li> <li>• Tailoring</li> </ul>	350,000	1	17

					<ul style="list-style-type: none"> <li>• poultry</li> </ul>			
6	<b>Kaira Kafoo Kompin</b> Tobacco Road, Campama Ward, Banjul	2017	0	120	<ul style="list-style-type: none"> <li>• Fashion wear</li> <li>• Trading</li> <li>• Petty trading</li> </ul>	325,000	1	13
7	<b>Supersonicz The Microfinance</b> 53 Mamadi Maniyang Highway, Kanifing	2014	3	0	Provision of microfinance loan and mobilization of savings	2,500,000	0	200
8	<b>Supersonicz The Microfinance</b> 53 Mamadi Maniyang Highway, Kanifing	2014	3	0	Provision of microfinance loan and mobilization of savings	2,500,000	0	200
9	<b>Mareng Kafoo</b> Baniko Kekoro Village, Fulladu East District, URR	2008	13	97	Trading	239,500	2	25
10	<b>Sanchaba Group</b> Brikama, Kombo Central, WCR	2009	2	25	<ul style="list-style-type: none"> <li>• Second hand clothing</li> <li>• Selling of food stuff</li> <li>• Vegetable buying and selling</li> </ul>	673,000	1	13
11	<b>Kambeng Kafoo</b> Jarra Karantaba, Jarra West, LRR	2015	5	70	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Vegetable production and selling</li> </ul>	155,000	0	51

12	<b>Craft Market Women Association</b> Bakoteh Tippa Garage, KMC	2018	0	18	<ul style="list-style-type: none"> <li>• Intercontinental trading</li> <li>• Fashion wear selling</li> <li>• Cosmetics</li> <li>• Handicraft</li> </ul>	500,000	0	18
13	<b>Kuteh Jombulu Kafoo</b> Kaur Jannah Kunda, Lower Saloum District, CRR/North	2005	3	37	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Buying and selling of clothes and shoes</li> <li>• Selling of ice and wonjo</li> </ul>	232,500	0	30
14	<b>Madina Sancha VISACA</b> Madina Sancha, Kiang East, LRR	2002	560	396	<ul style="list-style-type: none"> <li>• Cereal banking</li> <li>• Provide micro credit loan to members</li> <li>• Mobilization of savings from members</li> </ul>	2,000,000	584	341
15	<b>Jef Jel Association</b> Kerr Samboye, Lower Saloum, CRR	2015	23	26	<ul style="list-style-type: none"> <li>• Livestock selling</li> <li>• Petty trading</li> </ul>	700,000	9	11
16	<b>Soweraseh Women Kafoo</b> Berefet Village, Foni Berefet, WCR	2014	1	31	<ul style="list-style-type: none"> <li>• Tie-dye</li> <li>• Batik</li> <li>• Vegetable production and selling</li> <li>• Petty trading</li> </ul>	177,500	0	32

17	<b>Group Boka Hol</b> Jokul Village, Niamina East, CRR	2000	16	104	<ul style="list-style-type: none"> <li>• Commercial farming</li> <li>• Cereal banking</li> <li>• Petty trading</li> </ul>	425,000	11	13
18	<b>Kerr Gibbi Village Development Group</b> Kerr Gibbi Village, Upper Saloum District, CRR	2001	13	22	<ul style="list-style-type: none"> <li>• Buying and selling of livestock</li> <li>• Petty trading</li> <li>• farming</li> </ul>	320,000	12	3
19	<b>Ndendal Sare Mailla of Lower Saloum</b> Sare Mailla, Lower Saloum, CRR	2009	26	21	<ul style="list-style-type: none"> <li>• buying and selling of livestock</li> <li>• petty trading</li> </ul>	192,000	12	1
20	<b>Niani and Sami Farmers' Association</b> Mbolbok Village, Sami District, CRR	2018	70	11	<ul style="list-style-type: none"> <li>• Animal breeding and selling (cattle, goats, and sheep)</li> <li>• Petty trading</li> </ul>	500,000	55	13
21	<b>Sofarai Society</b> Old Jeshwang, KMC	2005	0	5	<ul style="list-style-type: none"> <li>• Oyster collection and selling</li> <li>• Fishing</li> <li>• Selling of palm oil</li> <li>• Operating a bar</li> </ul>	400,000	0	5
22	<b>Bonefic Women Society</b> Old Jeshwang, KMC	2005	0	10	<ul style="list-style-type: none"> <li>• Oyster collection and selling</li> <li>• Fishing</li> </ul>	350,000	2	8



23	<b>Kambeng Kafoo</b> Boraba Village, Lower Fulladu Distrit, CRR	2005	3	22	<ul style="list-style-type: none"> <li>• Vegetable production and selling</li> <li>• Petty trading</li> </ul>	552,000	2	28
24	<b>Yiriba Koto Kafoo</b> Yalal Ba Village, NBR	2011	6	24	<ul style="list-style-type: none"> <li>• Commercial farming</li> <li>• Cereal banking</li> <li>• Petty trading</li> </ul>	363,000	5	26
25	<b>Maka Balla Manneh VDC</b> Maka Balla Manneh Village, NBR	2016	9	14	<ul style="list-style-type: none"> <li>• Commercial farming</li> <li>• Cereal banking</li> <li>• Petty trading</li> </ul>	875,000	103	62
26	<b>Group Bokhol</b> Kerr Alh Malick Village, NBR	2004	8	125	<ul style="list-style-type: none"> <li>• Group farm</li> <li>• Cereal banking</li> <li>• Vegetable production and selling</li> <li>• Animal breeding and selling</li> <li>• Petty trading</li> </ul>	529,000	8	20
27	<b>Fandema Kafoo</b> Bansang, CRR	2005	0	56	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Cross boarder trading</li> <li>• Selling of food stuff</li> </ul>	495,000	0	24
28	<b>Julabe Beyaang Niani</b> Wassu, Niani District, CRR	2010	25	0	Buying and selling of livestock	1,000,000	25	0
29	<b>Group Juboo Bu Nyangen</b>	2014	40	80	<ul style="list-style-type: none"> <li>• Vegetable production and selling</li> </ul>	800,000	26	25

	Nyangen Village, Upper Saloum District, CRR				<ul style="list-style-type: none"> <li>• Petty trading</li> </ul>			
30	Kerr Ali Jelleh VDG Ker Ali Jelleh Village, CRR	2000	27	38	<ul style="list-style-type: none"> <li>• Group farm</li> <li>• Buying and selling of livestock</li> <li>• Petty trading</li> </ul>	800,000	20	2
31	Alfasana Women Group Alfasana Village, Lower Saloum District, CRR	2004	17	11	<ul style="list-style-type: none"> <li>• Livestock breeding and selling(cattle, goats, sheep)</li> <li>• Vegetable production and selling</li> <li>• Petty trading</li> </ul>	420,000	9	2
32	Dental Affia Kafoo Sare Mamudou Village, Jimara District, URR	2013	17	80	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Vegetable production and selling</li> <li>• Soap making</li> </ul>	300,000	3	26
33	Dental Reebeh Kerewan Demba, Niamina East District, CRR	2013	7	18	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Buying and selling of livestock's</li> <li>• Farming</li> </ul>	375,000	7	18
34	Kawral Kafoo Mansajang Kunda, Basse, URR	2010	0	100	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Selling of cosmetics</li> <li>• Cross boarder trading</li> </ul>	543,000	3	40
35	Network of Animal Breeders & Multipliers (NABAM)	2016	55	205	<ul style="list-style-type: none"> <li>• Livestock breeding and selling</li> </ul>	1,000,000	30	11

	Sahel Plaza MDI Road, KMC				<ul style="list-style-type: none"> <li>• Poultry management and production</li> <li>• Petty trading</li> </ul>			
36	Association of Fashion Designers Kairaba Avenue Chapter Kairaba Avenue, KMC	2000	0	20	<ul style="list-style-type: none"> <li>• Fashion designing and selling</li> <li>• Tailoring</li> <li>• Intercontinental trading</li> </ul>	1,000,000	0	5
37	Supersonicz The Microfinance 53 Mamadi Maniyang Highway, Kanifing, KMC	2014	3	0	<ul style="list-style-type: none"> <li>• Provide micro credit loan and mobilization of savings</li> </ul>	20,000,000	0	5000
38	Holl Baye Kafoo Ndemban Tenda Village Foni Berefet District, WCR	2009	0	20	<ul style="list-style-type: none"> <li>• Vegetable production and selling</li> <li>• Tie-dye and batik</li> <li>• Soap making</li> <li>• Charcoal and firewood selling</li> </ul>	186,000	0	20
39	ABBA Business Partners Association, Gambia Brusubi Phase Two, WCR	2016	2	18	<ul style="list-style-type: none"> <li>• Selling of fashion wear</li> <li>• Inter-continental trading</li> <li>• Tie-dye</li> </ul>	700,000	0	14
40	Kerr Kumbo VDC Kerr Gumbo Village, NBR	2010	12	12	<ul style="list-style-type: none"> <li>• Commercial Farming</li> <li>• Trading</li> </ul>	450,000	12	12
41	Kutu Nyoyeh Kafoo Busumbala Village, WCR	2016	0	23	<ul style="list-style-type: none"> <li>• Cross boarder trading</li> <li>• Petty trading</li> </ul>	150,000	0	10

					<ul style="list-style-type: none"> <li>• Vegetable production and selling</li> </ul>			
42	<b>Nyantempo Youths for Development</b> Nyantempo Village, Foni Bondali District, WCR	2012	20	30	<ul style="list-style-type: none"> <li>• Animal breeding and selling</li> <li>• Farming</li> <li>• Petty trading</li> </ul>	400,000	16	0
43	<b>Nyoro Bamba Group Jubo</b> Nyoro Bamba Village, Upper Saloum District, CRR	2004	15	25	<ul style="list-style-type: none"> <li>• Animal breeding and selling</li> <li>• Petty trading</li> </ul>	386,000	9	5
44	<b>Santanba Society</b> Brikama New Town, Kombo Central District, WCR	2004	0	75	<ul style="list-style-type: none"> <li>• Selling of fashion wear</li> <li>• Food vendors</li> <li>• Household items</li> </ul>	200,000	0	10
45	<b>Senegalo-Gambia Women Federation</b> Kanifing Estate, KMC	2018	0	1200	<ul style="list-style-type: none"> <li>• Inter-continental trading</li> <li>• Poultry farming</li> <li>• Fashion wear selling</li> </ul>	1,000,000	0	5
<b>Total</b>						<b>46,728,500</b>	<b>1,004</b>	<b>6,377</b>

**SECTION 2: LIST OF APPLICATIONS RECEIVED AND APPROVED UNDER THE SDF YEP MINI LOANS SCHEME**

No.	Name	Age	Gender	Name Of Business	Type Of Business	Year Established	Amount Approved/ Disbursed (GMD)
1	<b>Karamo Tambajang</b> Bansang Village, Upper Fulladu West, CRR	29	M	Sinyoya Kendo Enterprise for Development	Waste Collection and Management	2017	100,000.00
2	<b>Sang Mendy</b> Kandonku Village, Foni Bintang Karanai District, WCR	25	M	Faith Poultry Farm	Poultry Farming	2016	150,000.00
3	<b>Fatou Sawo</b> Latrikunda Sabiji Caw Junction, KMC	30	F	Dija and Muha's Mini Market	Mini Market	2018	70,000.00
4	<b>Almamo Dibba</b> Soma, Jarra West District, LRR	33	M	Nemasu Enterprise	Sale of Food Commodities	2016	200,000.00
5	<b>Alfu M. Sarr</b> Ndofan Village, Lower Nuimi District, NBR	29	M	Noble Business Initiative	Agri-Business	2004	93,500.00
6	<b>Omar Manjang</b> Wellingara, WCR	31	M	Poullin Poultry Farm	Poultry Farming	2018	450,000.00
7	<b>Ebrima Sanyang</b> Farato Village, WCR	34	M	EMS Poultry Farm	Poultry Farming	2018	478,000.00

No.	Name	Age	Gender	Name Of Business	Type Of Business	Year Established	Amount Approved/ Disbursed (GMD)
8	Sarjo Dibba Faji Kunda, KMC	34	M	Wallimang Fruit Processing Centre	Food processing	2018	286,000.00
9	Prom Augustus Lawrence Westfield Serekunda, KMC	31	M	Amiscus Horizon	Block Manufacturing	2014	480,000.00
10	Alieu Sanneh Nema Kunku, Kombo North District, WCR	29	M	Alieu Sanneh	Building materials	2010	480,000.00
11	Lamin Saidy Soma Town, Jarra West District, LRR	32	M	Domang Domang Auto Mechanic Workshop	Auto parts selling and Auto maintenance services	2014	200,000.00
12	Muhamadou Ceesay Basse Santo -Su, URR	32	M	Genius Innovation	Printing, Electronics Accessories and Mobile Phone Sales	2018	213,375.00
13	Nafa Jabai Sutukoba Village Wulli East District, URR	34	M	Mobenafaa Enterprise	Basic food commodities	2016	150,000.00
14 *	Mamat Khan Changai, CRR	35	M	Khan Poultry and Gardening	Poultry production and vegetable gardening	2015	100,000.00
15 *	Muhammed Sanneh Pipeline, KMC	25	M	Sanneh's Tailoring and Fashion Design	Tailoring and Fashion Design	2018	450,000.00
<b>Total</b>							<b>3,350,875.00</b>

*\*The loans were conditionally approved but not yet disbursed and therefore not added to the total amount disbursed.*

### Applications Rejected

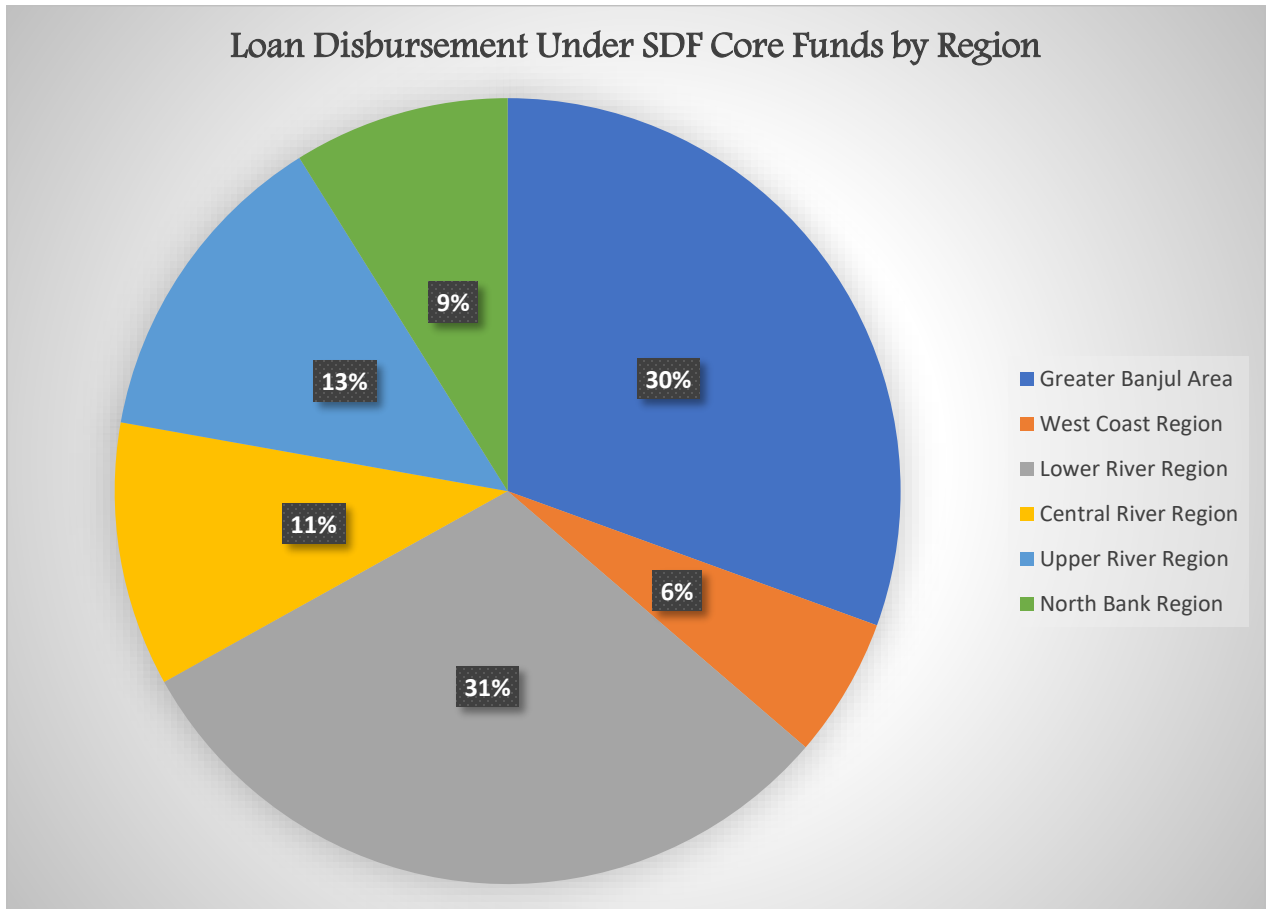
No.	Name of Applicant	Location	Amount Applied (GMD)	Reasons for Rejection
1	Ousainou Saine	Farafenni, NBR	468,000	The CRC rejected the application for reasons of the investment not being commercially viable as well as the unacceptability of using the truck as a collateral for the loan.
2	Abdourahman Conteh	New Road Kololi	480,000	<ul style="list-style-type: none"> <li>• The application lacked the value addition investment for youth empowerment</li> <li>• The potential environmental risk</li> <li>• Employment opportunities for the youth in the business is very low</li> <li>• Inadequate security for the loan</li> </ul>
3	Abdoulie Bah	Pakalinding Village, Jarra West District, LRR	200,000	The intended project requires a longer gestation period to be fully productive and therefore may not be able to generate funds to pay for a 12 months loan.
4	Sanna Fadera	Nema Village, Kiang, LRR	400,000	The intended project requires a longer gestation period to be fully productive and therefore may not be able to generate funds to pay for a 12 months loan.
5	Lanaya Kafoo	Sukuta Nema	300,000	The applicant was registered at the Attorney General's Chambers for less than a year, a major condition for the SDF funds.
<b>Total</b>			<b>1,848,000</b>	

### SECTION 3: LOANS DISBURSED

#### 3.1 Loans Disbursed by Region

Table 2a: Loans Disbursed under SDF Core Funds

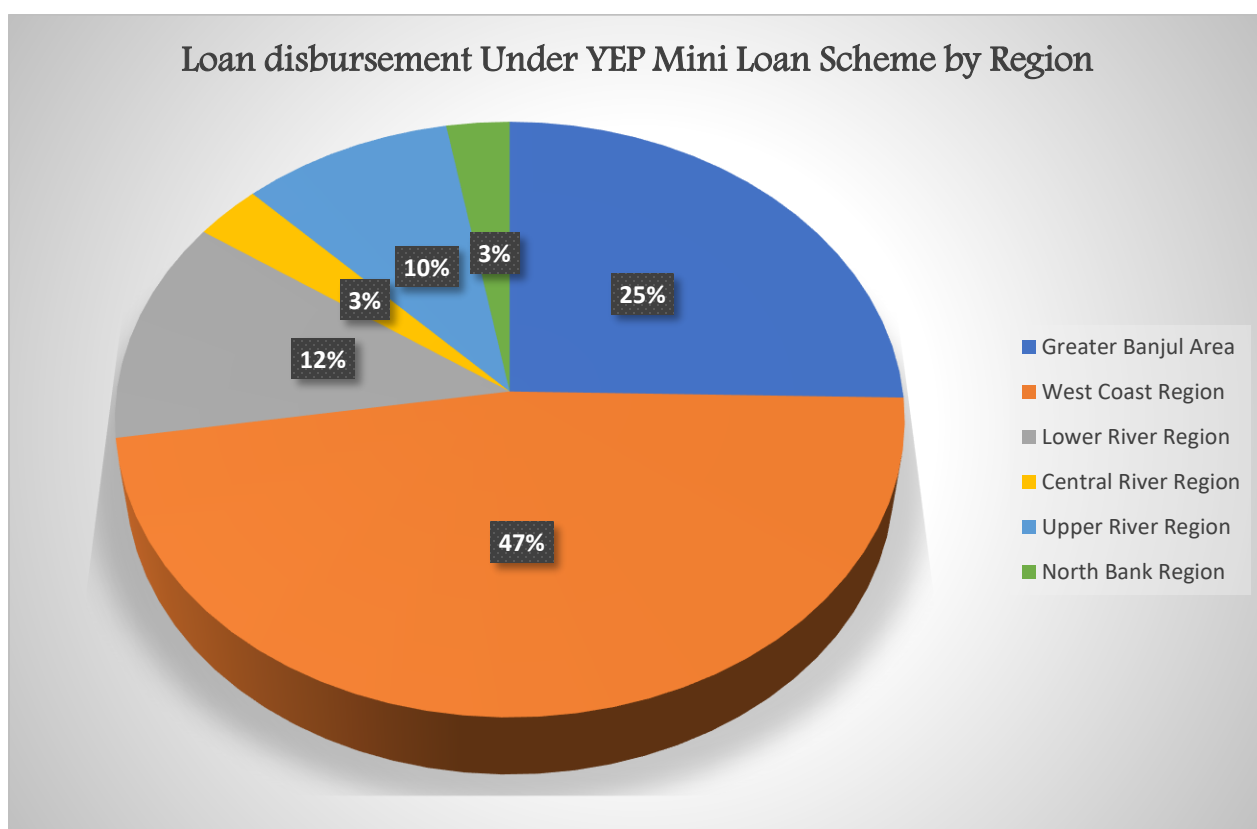
No.	Region	Amount (GMD)	Percentage (%)
1	Greater Banjul Area	14,275,000	30
2	West Coast Region	2,688,500	6
3	Lower River Region	14,310,500	31
4	Central River Region	5,082,500	11
5	Upper River Region	6,217,000	13
6	North Bank Region	4,155,000	9
<b>Total</b>		<b>46,728,500</b>	<b>100</b>





**Table 2b: Loans Disbursed under the YEP Mini Loan Scheme Funds**

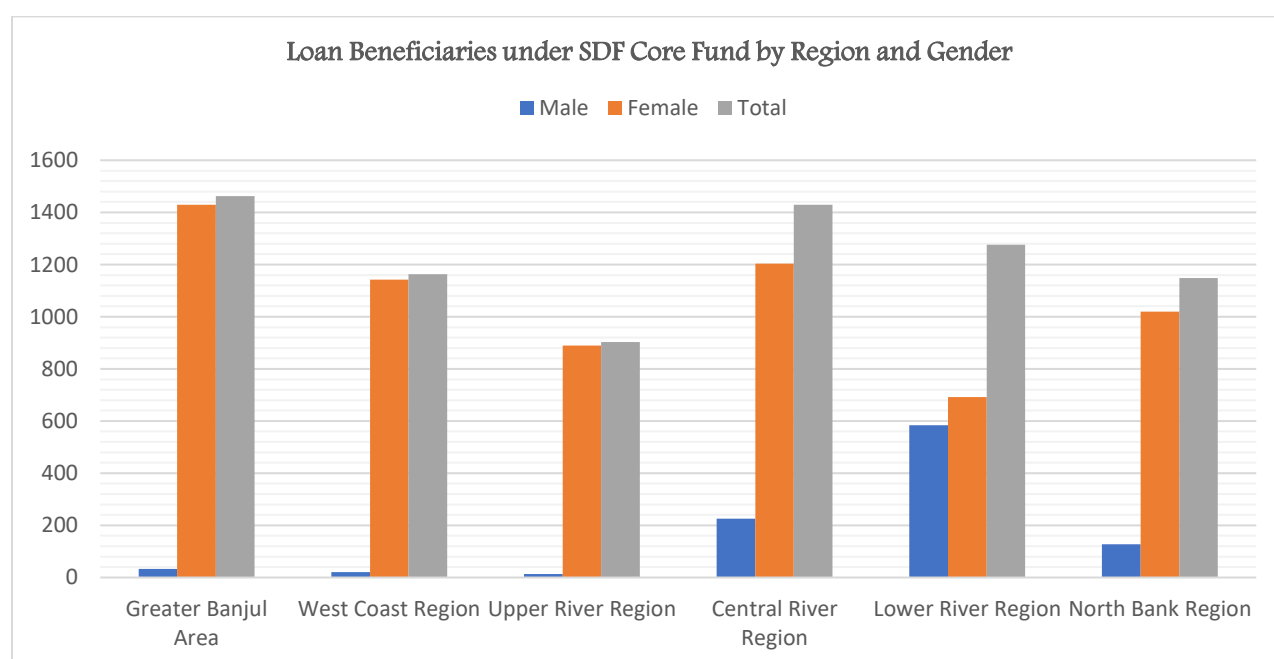
No.	Region	Amount (GMD)	Percentage (%)
1	Greater Banjul Area	836,000	25
2	West Coast Region	1,558,000	47
3	Lower River Region	400,000	12
4	Central River Region	100,000	3
5	Upper River Region	313,375	10
6	North Bank Region	93,500	3
<b>Total</b>		<b>3,300,875</b>	<b>100</b>



### 3.2 Loan Beneficiaries by Region and Gender

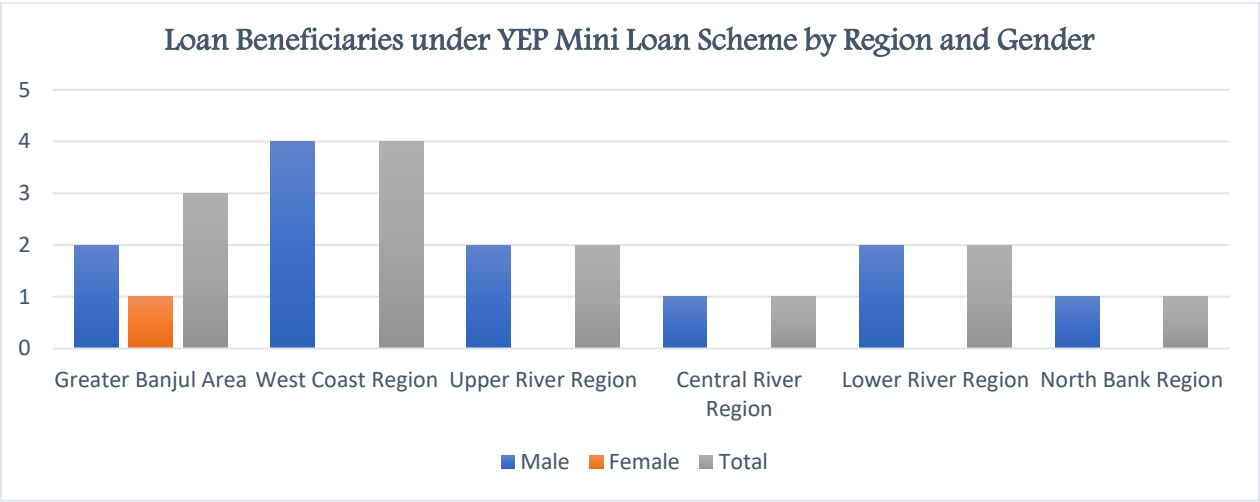
**Table 3a: Loan Beneficiaries under the SDF Core Funds by Region and Gender**

No.	Region	Male	Female	Total	%
1	Greater Banjul Area	33	1429	1462	20
2	West Coast Region	21	1142	1163	16
3	Upper River Region	13	890	903	12
4	Central River Region	225	1204	1429	19
5	Lower River Region	584	692	1276	17
6	North Bank Region	128	1020	1148	16
<b>Total</b>		<b>1,004</b>	<b>6,377</b>	<b>7,381</b>	<b>100</b>



**Table 3b: Loan Beneficiaries under the YEP Mini Loan Scheme Funds by Region and Gender**

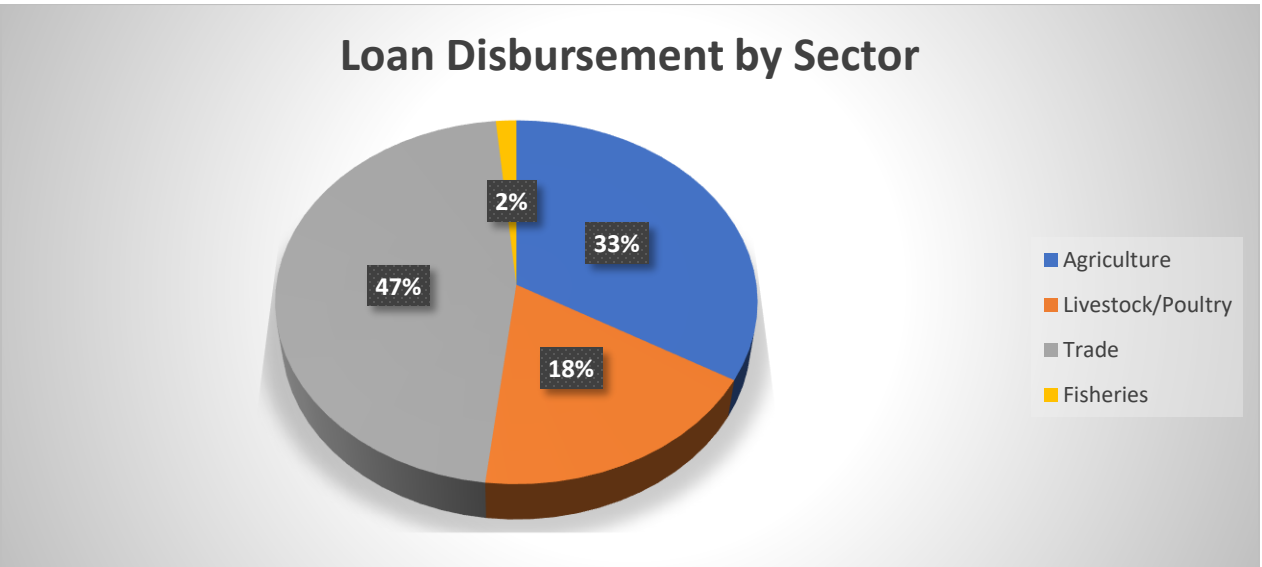
No.	Region	Male	Female	Total	%
1	Greater Banjul Area	2	1	3	23
2	West Coast Region	4	0	4	31
3	Upper River Region	2	0	2	15
4	Central River Region	1	0	1	8
5	Lower River Region	2	0	2	15
6	North Bank Region	1	0	1	8
<b>Total</b>		<b>12</b>	<b>1</b>	<b>13</b>	<b>100</b>



**3.3 Loan Disbursement by Sector**

**Table 4: Loan Disbursement by Sector**

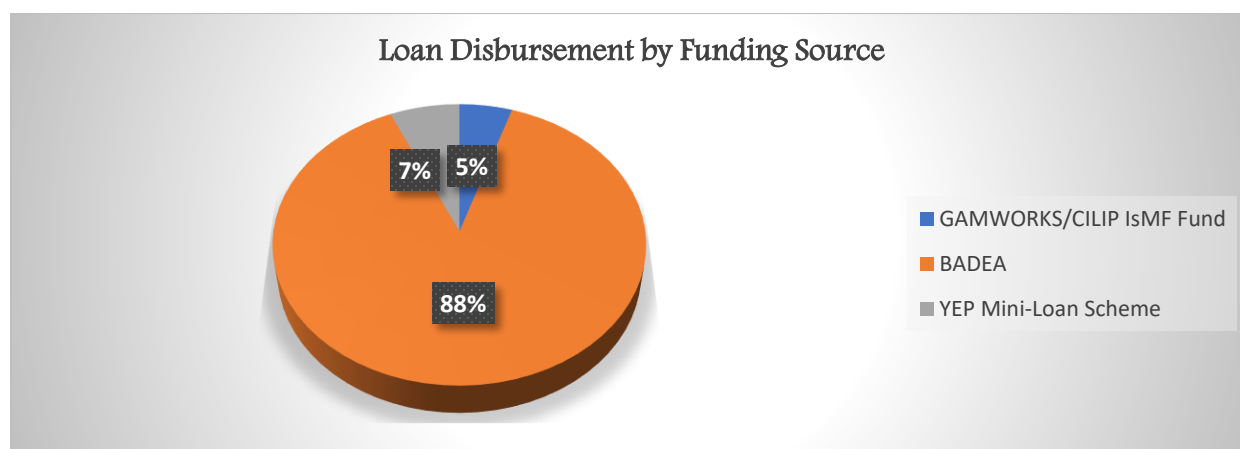
No.	Sector	Amount (GMD)	Percentage (%)
1	Agriculture	16,717,100	33
2	Livestock/Poultry	9,233,000	18
3	Trade	23,329,275	47
4	Fisheries	750,000	2
<b>Total</b>		<b>50,029,375</b>	<b>100</b>



### 3.4 Loan Disbursement by Funding Sources

Table 5: Loan Disbursement by Funding Source

No.	Funding Source	Amount (GMD)	Percentage (%)
1	GAMWORKS/CILIP IsMF Fund	2,500,000	5
2	BADEA	44,228,500	88
3	YEP Mini-Loan Scheme	3,300,875	7
<b>Total</b>		<b>50,029,375</b>	<b>100</b>



### SECTION 4: Portfolio Quality Report as at end June 2019

The cumulative disbursement from July 2014 to end June 2019 was D149, 891,450.00 (One Hundred and Forty-Nine Million Eight Hundred and Ninety-One Thousand Four Hundred and Fifty Dalasis) benefiting 24,895 individuals (18,977 females and 5,918 males), with a cumulative repayment rate of 99% as detailed in table 6.

Table 6: Cumulative Loan Repayment

#### Cumulative Loan Portfolio Report from July 2014 to 30<sup>th</sup> June 2019

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
EPMDP	250,000.00	263,200.24	265,064.13	101%
Moonshine Vendors	250,000.00	263,200.24	265,064.13	101%
KGCF	15,209,800.00	15,001,406.52	14,286,782.82	95%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
National Federation of Gambian Women	500,000.00	544,502.28	544,502.28	100%
Allah Leya Keh Kafoo	281,000.00	306,010.28	306,010.28	100%
Concern Youth Association	250,000.00	272,251.14	197,490.00	73%
Darawesut Jaam Association	200,000.00	217,800.91	217,800.91	100%
Daru Youth Development Group	350,000.00	381,151.60	283,550.00	75%
Dobong Kunda Kuteh Jonbulu Kafoo	300,000.00	326,701.37	326,701.37	100%
Group Juboo Society	200,000.00	217,800.91	217,800.91	100%
Jokere Endam Sare Pateh Jawo	224,500.00	244,481.52	170,729.62	70%
Julabe Beyang Niani	500,000.00	544,502.28	544,502.28	100%
Kaba Kama Womens Yiriwa Kafoo	300,000.00	326,701.37	310,350.00	95%
Kambeng Kafoo - Wellingara	250,000.00	272,251.14	272,251.14	100%
Kuwonku Ba Yeriwa Kafoo	200,000.00	217,800.91	168,449.80	77%
Madina Sancha Visaca	1,000,000.00	1,104,869.32	1,104,869.32	100%
Mamut Fana VISACA	1,000,000.00	1,089,004.56	1,089,004.56	100%
Moobe Kanyang Kafoo	150,000.00	163,350.68	136,645.00	84%
Moonshine Vendors Association	500,000.00	544,502.28	544,502.28	100%
New Yundum Women Advocates	300,000.00	326,701.37	239,100.00	73%
Nyambai College Youth Development Kafoo	200,000.00	217,800.91	217,800.91	100%
Soforie Society	200,000.00	217,800.91	167,300.00	77%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
Sutukoba Young Women Yiriwa Kafoo	167,000.00	181,863.76	181864.00	100%
Kuteh Jombulu Kafoo	187,300.00	203,970.56	203,970.56	100%
Malvern In The Gambia	300,000.00	326,701.37	297,532.07	91%
Brikamaba Sula Kunda Kafoo	250,000.00	272,251.14	272,251.14	100%
ECOWAS Federation of Businesswomen and Entrepreneurs	500,000.00	544,502.28	544,502.28	100%
ECOWAS Federation of Businesswomen and Entrepreneurs	500,000.00	544,502.28	557,050.00	102.3
Group Juboo Society	400,000.00	435,601.82	435,601.82	100%
Nyambai College Youth Development Kafoo	500,000.00	544,502.28	323,125.00	59%
Supersonicz Financial	2,500,000.00	2,722,511.40	2,722,511.40	100%
Reliance Financial Services	3,000,000.00	1,689,013.89	1,689,013.89	100%
<b>PSIP</b>	<b>5,500,000.00</b>	<b>5,451,811.96</b>	<b>5,451,811.96</b>	<b>100%</b>
Madina Sancha VISACA	1,000,000.00	1,105,000.00	1,105,000.00	100%
Moonshine Vendors	500,000.00	535,296.00	535,296.00	100%
Fashion Designers	500,000.00	563,004.64	563,004.64	100%
Supersonicz Financial	2,500,000.00	2,722,511.40	2,722,511.40	100%
Julabe Beyang Niani	1,000,000.00	1,089,004.56	1,089,004.56	100%
<b>BADEA</b>	<b>104,800,000.00</b>	<b>53,951,272.86</b>	<b>53,607,536.91</b>	<b>99%</b>
Reliance Financial Services	5,000,000.00	5,323,283.06	5,323,283.06	100%
Reliance Financial Services	5,000,000.00	5,323,283.06	5,323,283.06	100%
Supersonicz The Microfinance	1,000,000.00	1,089,004.56	1,089,004.56	100%
Supersonicz The Microfinance	2,000,000.00	2,178,009.12	2,178,009.12	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
Supersonicz The Microfinance	1,000,000.00	1,089,004.56	1,089,004.56	100%
Supersonicz The Microfinance	1,000,000.00	1,089,004.56	1,089,004.56	100%
Mamut Fana VISACA	1,000,000.00	1,140,000.00	1,107,645.67	97%
Group Juboo Bu Nyangen	300,000.00	326,701.37	326,701.37	100%
Kambeng Kafoo – Wellingara	350,000.00	381,151.60	381,151.60	100%
Kerr Ali Jelleh VDG	250,000.00	272,251.14	272,251.14	100%
Madina Sancha VISACA	2,000,000.00	2,210,000.00	2,210,000.00	100%
Moonshine Vendors Association	1,000,000.00	1,089,004.56	1,089,004.56	100%
Alla Leh Ya Keh	360,000.00	382,777.74	382,777.74	100%
The Gambia Fashion Designers	1,000,000.00	1,076,108.18	1,076,108.18	100%
Network of Animal Breeders and Multipliers (NABAM)	1,000,000.00	1,060,000.00	1,060,000.00	100%
Brikamaba Sula Kunda Kaffoo	450,000.00	481,357.06	481,357.06	100%
Kambeng Kafoo – Boraba	250,000.00	269,027.05	269,027.05	100%
Sanchaba Group	350,000.00	376,637.87	376,637.87	100%
Somita Literacy Class Group	190,000.00	204,460.56	204,460.56	100%
Ngayen Sanjal Japanteh	147,000.00	158,187.90	158,187.90	100%
Supersonicz The Microfinance	13,500,000.00	14,527,460.45	14,527,460.45	100%
Kuteh Jombulu Kafoo - Kaur	222,000.00	236,046.28	236,046.28	100%
Farafenni Borehole Women’s Association.	50,000.00	52,261.08	52,261.08	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
Taku Legeey Co-operative Society	300,000.00	242,124.33	322,832.46	133%
Demal Group	210,000.00	169,487.04	225,982.72	133%
Mareng Kafoo	150,000.00	121,062.18	121,062.18	100%
Yampi Fan Nafa Kafoo	216,000.00	174,329.52	232,439.37	133%
Sabusireh Kafoo	260,000.00	279,788.13	234,010.00	84%
Yiribakato Kaffo	144,000.00	150,434.00	150,434.00	100%
Nioro Tukulor VDG	300,000.00	242,124.33	322,832.46	133%
Madina Sancha VISACA	2,000,000.00	2,200,000.00	2,183,333.00	99%
Moonshine Vendors Association	1,000,000.00	531,635.76	83,000.00	16%
Kerr Ali Jelleh Village Development Group	486,000.00	258,374.98	258,374.98	100%
Group Juboo Bu Nyangen	700,000.00	372,145.02	372,145.02	100%
Kawral Kafoo	359,000.00	190,857.24	190,857.24	100%
Dental Affia Kafoo	200,000.00	106,327.16	106,327.16	100%
Julabe Beyang Niani	1,000,000.00	531,635.76	531,635.76	100%
Kambeng Kafoo ~ Wellingara	540,000.00	287,083.30	287,083.30	100%
Jef Jel Association	410,000.00	220,602.18	220,602.18	100%
Alfasana Women Group	104,000.00	55,957.62	55,957.62	100%
Network of Animal Breeders and Multipliers (NABAM)	1,000,000.00	531,635.76	531,635.76	100%
Group Juboo Society	250,000.00	133,710.30	133,710.30	100%
Sofarai Society	250,000.00	234,904.00	234,904.00	100%
Bonefic Women Society	100,000.00	106,057.98	106,057.98	100%
YiribaKoto Kafoo	300,000.00	322,229.85	322,229.85	100%
Holl-Baye Kafoo	115,000.00	61,876.22	61,876.22	100%
Fandema Kafoo	485,000.00	301,641.62	301,641.62	108%
Dental Reebeh	250,000.00	134,513.52	134,513.52	100%



<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
Maka Balla Manneh VDC	425,000.00	0.00	0.00	0
The Gambia Fashion Designers' Association	1,000,000.00	1,076,108.18	1,076,108.18	100%
Supersonicz The Microfinance	15,000,000.00	3,98,758.70	3,98,758.70	100%
Bokkaxol Society Kaur West	110,000.00	59,185.94	59,186.00	100%
Compin Julabeh – Sami Cluster	645,000.00	347,044.88	347,044.88	100%
Jahanka Women Kafoo	223,000.00	119,986.06	167,477.00	140%
Jefulbeh Kafoo	390,000.00	209,841.10	209,841.10	100%
Nioro Njie Kunda VDG	320,000.00	172,177.30	172,177.30	100%
Taku Legeey Society	650,000.00	347,646.76	347,760.00	100%
VDC Panchang Wharf Town	300,000.00	161,416.22	161,418.00	100%
Baara Kafoo	153,000.00	82,322.28	84,500.00	103%
Farafenni Borehole Women Association	166,000.00	88,783.64	88,800.00	100%
Group Bokhol	300,000.00	161,416.22	308,409.00	191%
Kombeh Kaira Kafoo	287,000.00	154,421.52	154,420.00	100%
Munyagen Takku Liggaye Society	362,000.00	194,775.58	210,531.00	108%
Ngayen Sanjal Japanteh	408,000.00	218,215.20	197,400.00	90%
The Youth Farmer's Association	1,000,000.00	538,054.10	270,000.00	50%
Kambeng Kafoo - Boraba	400,000.00	106968.24	106968.24	100%
Demal Group	370,000.00	98,945.62	98,945.62	100%
Nioro Tukolor Village Development Group	645,000.00	172,486.28	172,486.28	100%
Yampi Fan Nafa Kafoo	250,000.00	66,855.15	66,855.15	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
Somita Literacy Class Group	350,000.00	93,597.21	93,597.21	100%
Kaira Kafoo Kompin	325,000.00	87,433.79	87,433.79	100%
Supersonicz The Microfinance	2,500,000.00	664,544.69	664,544.69	100%
Mareng Kafoo	239,000.00	63,913.52	63,913.52	100%
Sanchaba Group	673,000.00	179,974.06	179,974.06	100%
Kambeng Kafoo	155,000.00	55,086.24	55,086.24	100%
Craft Market Women Association	500,000.00	134,513.52	134,513.52	100%
Kuteh Jombulu Kafoo	232,500	0.00	0.00	0
Madina Sancha VISACA	2,000,000.00	0.00	0.00	0
Jef Jel Association	700,000.00	0.00	0.00	0
Soweraseh Women Kafoo	177,500.00	0.00	0.00	0
Group Boka Hol	425,000.00	0.00	0.00	0
Kerr Gibbi Village Development Group	320,000.00	0.00	0.00	0
Ndendal Sare Mailla of Lower Saloum	192,000.00	0.00	0.00	0
Niani and Sami Farmers' Association	500,000.00	0.00	0.00	0
Sofarai Society	400,000.00	0.00	0.00	0
Bonefic Women Society	350,000.00	0.00	0.00	0
Kambeng Kafoo	552,000.00	0.00	0.00	0
Yiriba Koto Kafoo	363,000.00	0.00	0.00	0
Maka Balla Manneh VDC	875,000.00	0.00	0.00	0
Group Bokhol	529,000.00	0.00	0.00	0
Fandema Kafoo	495,000.00	0.00	0.00	0
Julabe Beyaang Niani	1,000,000.00	0.00	0.00	0
Group Juboo Bu Nyangen	800,000.00	0.00	0.00	0

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
Kerr Ali Jelleh VDG	800,000.00	0.00	0.00	0
Alfasana Women Group	420,000.00	0.00	0.00	0
Dental Affia Kafoo	300,000.00	0.00	0.00	0
Dental Reebeh	375,000.00	0.00	0.00	0
Kawral Kafoo	543,000.00	0.00	0.00	0
Network of Animal Breeders & Multipliers (NABAM)	1,000,000.00	0.00	0.00	0
Association of Fashion Designers, Banjul Chapter	1,000,000.00	0.00	0.00	0
Supersonicz The Microfinance	10,000,000.00	0.00	0.00	0
Holl Baye Kafoo	186,000.00	0.00	0.00	0
ABBA Business Partners Association, Gambia	700,000.00	0.00	0.00	0
Kerr Kumbo VDC	450,000.00	0.00	0.00	0
Kutu Nyoyeh Kafoo	150,000.00	0.00	0.00	0
Nyantempo Youths for Development	685,000.00	0.00	0.00	0
Nyoro Bamba Group Jubo	386,000.00	0.00	0.00	0
Santanba Society	200,000.00	0.00	0.00	0
Senegalo-Gambia Women Federation	1,000,000.00	0.00	0.00	0
<b>PRP</b>	<b>9,757,000.00</b>	<b>10,958,459.70</b>	<b>10,958,459.70</b>	<b>100%</b>
Reliance Financial Services	9,000,000.00	10,134,083.26	10,134,083.26	100%
Traditional Healers Assembly LRR Chapter	200,000.00	217,800.90	217,800.90	100%
Nannebulo Tie and Dye Kafoo	150,000.00	163,350.68	163,350.68	100%
Dental Affia Kafoo	140,000.00	152,460.64	152,460.64	100%
Kawral Kafoo	267,000.00	290,764.22	290,764.22	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
<b>Gamwork/CILIP IsMF</b>	<b>10,400,000.00</b>	<b>4,983,984.11</b>	<b>4,821,498.48</b>	<b>97%</b>
Tahfeez Muhammed Al-Amin Association	500,000.00	550,000.00	550,000.00	100%
Dobong Kunda Kuteh Jombulu Kafoo	700,000.00	196,836.63	200,000.00	102%
Supersonicz Financial Ltd	6,500,000.00	3,370,489.10	3,370,489.10	100%
Suudu Meche Chargel	200,000.00	210,099.00	44,450.00	21%
Supersonicz The Microfinance	2,500,000.00	656,559.38	656,559.38	100%
<b>YEP MINI-LOAN Scheme</b>	<b>3,974,650.00</b>	<b>520,837.79</b>	<b>367,214.35</b>	<b>71</b>
Foday Camara	132,150.00	69,708.48	69,640.00	100%
Neneh Isatou Jallow	100,000.00	53,163.58	60,000.00	113%
Sheku Saidy	480,000.00	180,898.80	20,100.00	11%
Muhammed Sanyang	480,000.00	127,592.58	128,000.00	100%
Rohey M. Bah	475,000.00	11,875.00	11,875.00	100%
Karamo Tambajang	100,000.00	26,374.77	26,374.77	100%
Sang Mendy	150,000.00	3,750.00	3,750.00	100%
Fatou Sawo	70,000.00	12,308.22	12,308.22	100
Almamo Dibba	200,000.00	35,166.36	35,166.36	100
Alfu M. Sarr	93,500.00	0.00	0.00	0
Omar Manjang	450,000.00	0.00	0.00	0
Ebrima Sanyang	478,000.00	0.00	0.00	0
Sarjo Dibba	286,000.00	0.00	0.00	0
Prom Augustus Lawrence	480,000.00	0.00	0.00	0
<b>Grand Total</b>	<b>149,891,450.00</b>	<b>91,130,973.18</b>	<b>89,758,368.35</b>	<b>99%</b>

## SECTION 5: MONITORING AND FOLLOW-UP ON DISBURSED LOANS

Loan monitoring and follow-up continued on disbursed loans by the regional teams, complemented by quarterly field missions by the Director of Operations, Director of Finance and the Monitoring and Evaluation Manager. The Officers monitor loans at both the intermediary and end-borrower levels to ensure that loans are put to the intended use and that repayments

are collected as and when due. The Director of Finance monitors to ensure that laid down financial management practices relating to loan repayment collection and accounting are closely followed.

## **SECTION 6: OUTSTANDING ACCOMPLISHMENTS**

**Madina Sancha VISACA** is a community-owned and managed Financial Institution operating in an indigenous farming community of about hundred compounds, and is 5 kilometers on the southern outskirts of Kiang Kaiaf. The community is a high-volume producer of cereal grains and groundnuts. The VISACA had loans with the SDF on several occasions to support farm families with fertilizer, and funding for the initiation and expansion of other economic activities. These loans were repaid on schedule. The VISACA has an active clientele base of over 900 from its catchment area of over 10 villages.

The clientele community does not only farm but has added on small-scale productions thereby creating increased social and economic opportunities in the community. Before our interventions, we were told that most of their farm outputs were normally sold immediately at the end of the farming seasons at farm gate prices.

In almost every beneficiary household there is a small production plant, and as a result, they do not sell all their farm outputs immediately at the end of the farming season. For example, groundnut is now processed into groundnut paste and sold at a premium in the open market, while cereals are stored for sale at a later period when the prices are more favourable. Most families are in active businesses resulting in increased income and improved health and education by allowing children to attend school regularly, and to afford the family more regular meals.

**Maka Balla Manneh Village Development Committee (VDC)** is the planning and development arm of the community of Maka Balla Manneh that initiates and implement development activities that are geared towards improving the living standard of the community.

The VDC requested for a loan of D425, 000 at the beginning of the 2018 farming season for the purchase of fertilizer for distribution to its members with a view to boosting production.

The VDC was able to purchase 500 bags of fertilizer from the loan which benefited 80 people, 68 males and 12 females.

According to the committee, prior to this support the people sold their small ruminants at the “lumo” and used the proceeds to buy food and seed during the farming season. The majority of people used cow dung as fertilizer due to the lack of cash to buy fertilizer.

As narrated by the VDC Chairman, “Our level of production in terms of groundnuts and coos has increased tremendously as compared to the previous season. All those who received the loan had a bumper harvest and were able to repay their loans leaving them with a surplus for their personal use”. According to them some support also facilitated the availability of quality seed for the beneficiaries for the subsequent season.

The VDC submitted a request for another loan to cover more people in the community for the 2019 farming season which was granted.

**Beneficiaries of the fertilizer ready to apply it on their farms at Maka Balla Manneh Village**



*Stock of groundnuts harvested at the end of the season at Maka Balla Manneh*



**Section 8: PLANS FOR NEXT HALF YEAR**

- a) Quarterly field Missions
- b) Sensitisation Activities on the products and services, and the terms & conditions for accessing SDF loans
- c) Pre-loan disbursement training
- e) Loan monitoring and business advisory services

## APPENDIX 1

### THE CREDIT REVIEW COMMITTEE

The CRC comprises the following:

1. Private Personality, Board Member – **Chairman** ~ Mr G. L. Thomas
2. CEO GCCI, Board Member
3. PS, MOTIE, Board Member
4. Director General- SDF, Board Member
5. Director of Finance and Administration- SDF
6. Director of Operations- SDF - **Secretary**



## APPENDIX 2

### **THE FUNCTIONS OF THE CREDIT REVIEW COMMITTEE**

- (a) Ensuring that all new contracts with partner intermediaries are supported by the necessary documents
- (b) Assessing the recommendations of Management for approving or rejecting loan contracts with partner intermediaries
- (c) Ensuring that all decisions bearing on loans are recorded in sufficient detail to permit a clear understanding of the extent of the risk.
- (d) Approving the design and administration of the risk management function.
- (e) Ensuring strict compliance with the credit risk management policy of the SDF.
- (f) Verifying adequate liquidity as ascertained by the Director of Finance and Administration for the prompt provision of funds to partner intermediaries.
- (g) Reviewing the credit risk management programme for wholesale lending operations periodically.
- (h) Ensuring that lending to intermediaries in the categories stipulated is within the prescribed limits in the lending Manual.
- (i) Reviewing credit appraisals of intermediaries to ensure that they are sound financially and prudently managed
- (j) Reviewing the loan portfolio quality as prepared by Management to ensure that current lending is within the parameters specified.
- (k) Reviewing quarterly summaries of monthly monitoring reports on partner institutions to ensure their viability in a changing economic environment.
- (l) Biannual assessment of partner intermediaries' financial statements and LPQ (Loan Portfolio Quality) with the objective of identifying inherent credit risks.
- (m) Endorsing proposals for changes to the Credit Risk Policy by the Management for submission to the Board of Directors for approval.
- (n) Attending to any other issues pertaining to loans that may deserve special attention as and when the need arises.