

Social Development Fund

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The Credit Review Committee **Biannual Report**

July – December 2018

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1.0 Introduction

The Credit Review Committee (CRC) is a sub-committee of the Board of Directors (BoDs) comprising the Director General, the Director of Finance and Administration, the Director of Operations and 3 members of the Board of Directors appointed by the BoDs. The CRC reviews applications for loans from the SDF's designated intermediaries and approves or rejects them.

The CRC comprises the following members:

1. Private Personality, Board Member – **Chairman** - Mr. G. L. Thomas
2. CEO GCCI, Board Member
3. PS, MOTIE, Board Member
4. Director General- SDF, Board Member
5. Director of Finance and Administration- SDF
6. Director of Operations- SDF - **Secretary**

1.1 The functions of the Credit Review Committee are as follows:

- (a) Ensuring that all new contracts with partner intermediaries are supported by the necessary documents
- (b) Assessing the recommendations of Management for approving or rejecting loan contracts with partner intermediaries
- (c) Ensuring that all decisions bearing on loans are recorded in sufficient detail to permit a clear understanding of the extent of the risk.
- (d) Approving the design and administration of the risk management function.
- (e) Ensuring strict compliance with the credit risk management policy of the SDF.
- (f) Verifying adequate liquidity as ascertained by the Director of Finance and Administration for the prompt provision of funds to partner intermediaries.
- (g) Reviewing the credit risk management programme for wholesale lending operations periodically.
- (h) Ensuring that lending to intermediaries in the categories stipulated is within the prescribed limits in the lending Manual.
- (i) Reviewing credit appraisals of intermediaries to ensure that they are sound financially and prudently managed
- (j) Reviewing the loan portfolio quality as prepared by Management to ensure that current lending is within the parameters specified.
- (k) Reviewing quarterly summaries of monthly monitoring reports on partner institutions to ensure their viability in a changing economic environment.

- (l) Biannual assessment of partner intermediaries' financial statements and LPQ (Loan Portfolio Quality) with the objective of identifying inherent credit risks.
- (m) Endorsing proposals for changes to the Credit Risk Policy by the Management for submission to the Board of Directors for approval.
- (n) Attending to any other issues pertaining to loans that may deserve special attention as and when the need arises.

2.0 Credit Review and Approval

2.1 Applications Received

During the period under review i.e. July to December 2018, 22 loan applications were received from intermediaries for a cumulative amount of D28,118,150.00

Following the requisite due diligence conducted on the applications at both the Regional and Management levels, and considering the ceilings for the various categories of applicants, as well as the viability of the proposed investments, Management recommended the total sum of **D28,118,150** to the CRC for consideration for approval. The applications were reviewed during four meetings held in July, October, November and December 2018.

2.2.0 Applications Reviewed, Approved/Rejected

2.2.1.0 GAMWORKS/CILIP Islamic Microfinance Fund

2.2.1.1 Village Development Committee of Banni

The VDC was formed in 2002 and got registered in 2013 by the Attorney General's Chambers as a Charitable Organization. The group has a membership of 700, of which 400 are females and 300 males.

The VDC is governed by a set of bye-laws contained in its constitution which provides for a management structure composed of an Executive Committee and a General Assembly. The Executive Committee is headed by the president responsible for the day-to-day management of the group's operations.

The VDC has worked with institutions like the Community Driven Development Project (CDDP), the Department of Community Development (DCD) and the Community Initiative and Livelihood Improvement Project (CILIP) on various community development projects.

The VDC has never received an external loan but has been managing project funds on behalf of the community and donors.

The VDC has applied for a loan of D962,000.00 to enable it meet its counterpart contribution of 40% towards the cost of a Tractor being purchased under the FASDEP Matching Grant Scheme. The Tractor is already delivered to the FASDEP by the supplier and the paper transaction in relation to duty waiver and related documents are in progress to facilitate its handing over to the group.

It is estimated that the Tractor would be able to fetch an average net monthly revenue of D122, 166.66 from its operations. The VDC is therefore expected to comfortably pay the estimated monthly loan repayment of D85,472.53 and have a balance of D36,694.13.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D962,000.00 to the VDC.

2.2.2.0 BADEA Credit Fund

2.2.2.1 Supersonicz The Microfinance

The Supersonicz The Microfinance previously accessed a total of D30,000,000.00 from the SDF in 2016 and 2017, which was successfully liquidated. The loan enabled the institution to expand its outreach especially to the rural areas and also complemented government's efforts in empowering women through access to finance, as well as increased the liquidity position of the institution to disburse more loans to customers to stimulate economic growth through entrepreneurship, microenterprise operations and job creation.

For the end-borrowers, the loan provided easy access to needed working capital and inculcated the culture of savings to help them expand their economic engagements. The loan also created strong cohesion among group members as they co-guaranteed one another during the loan tenure. The institution's portfolio-at-risk (more than 30 days late) is 4% which is within the industry standard.

Following the successful execution of their first and second loans, Supersonicz The Microfinance applied for a third loan of D20,000,000.00 (Twenty Million Dalasis) to enable it meet the following objectives:

- a) Extend loans and purchase agricultural inputs for at least 5000 women, especially those engaged in gardening, petty trading, fish processing, etc.
- b) Launch women cooperatives across the country by creating a value chain linking the production and distribution sectors.
- c) Provide support to market vendors and tradesmen to have access to finance in the form of short-term credit facilities.

Following a thorough review of the application and its impact on facilitating access to credit for SMEs and MSMEs, as well as Supersonicz's performance in the execution of previous loans, the CRC unanimously agreed to grant approval for the disbursement of D20,000,000.00 payable within 12 months.

2.2.2.2 Farafenni Borehole Women's Association

The Farafenni Borehole Women's Association was formed in Farafenni, Upper Badibu District of the North Bank Region in 2014 and got registered by the Attorney General's Chambers as a Charitable Organization in the same year. The group members are business women with about 75% of them engaged in large scale businesses, operating micro-enterprises ranging from petty trading/retailing to soap making and tailoring.

The Association applied for a loan of D166,000.00, which it intends to use to finance the expansion of member's individual businesses. The Association previously benefitted from a loan of D50,000.00 from the SDF, approved in December 2017 and disbursed in January 2018, which was successfully executed.

Following a thorough review of the application, and taking into account the impact of the previous loans on members, coupled with the Association's performance, the CRC unanimously agreed to grant approval for the disbursement of D166,000.00 to the Association.

2.2.2.3 Taku-Ligeey Cooperative Society

The Taku Legeey Cooperative Society is located in Njoben Village in the Lower Fulladu West District of the Central River Region. The Society was initially formed by 312 women in 2011 and got registered as a Cooperative Society by the Department of Cooperative in 2014.

The membership is mainly engaged in vegetable gardening as well as other off-farm micro-enterprise activities. The Society is managing a vegetable garden project supported by the Food and Agriculture Organization (FAO) and the CILIP project with Technical Assistance from the Department of Agriculture. The garden is a great success benefitting every woman in the community. As part of its technical assistance support, the FAO provided the community with a staff to support with improved cultivation and production techniques.

In January, 2018, the Society secured a loan amounting to D300, 000.00 from the SDF to finance vegetable production and working capital for individual businesses. The loan greatly helped in expanding production and business activities. The loan was successfully repaid before the date it was due.

In October 2018 the Society applied for a second loan of D650,000.00, which if approved, would be on-lent to members to finance the expansion of their various business activities.

The CRC thoroughly reviewed the application and unanimously granted approval for the disbursement of D650,000.00 to the Society.

2.2.2.4 Baaraa Kafoo

The Baaraa Kafoo located in the community of Dobo in the Central Baddibu District of the North Bank Region, and was formed in 2009 and registered as a charitable organization by the Attorney General's Chambers. The Executive Committee is headed by the President who is also responsible for the day-to-day management of the group's operations.

The Kafoo members are economically active and engaged in various off-farm micro-enterprise operations such as petty trading and Cottage Industry. The Kafoo operates a small-scale microcredit scheme providing small loans to members, but has never received an external loan.

The Kafoo applied for a loan D153,000.00, which it intends to use for on-lending to members to finance the expansion of their various business activities.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D153,000.00 to the Kafoo.

2.2.2.5 Munyagen Takku Liggay Society

The Munyagen Takku Liggay Society was formed in 2017, and registered by the Attorney General's Chambers in the same year. The Society has a current membership of 53 women. The Society is governed by a set of bye-laws which provides for a management structure composed of an Executive Committee and a General Assembly. The Executive Committee is headed by the President as the executive head responsible for the administration of the group. The main objective of the Society is to promote entrepreneurship, and to enhance their income generation capacity.

Most of the Society's members are businesswomen with about 75% of them engaged in micro-enterprise activities such as petty trading, soap making, and cross border trading. The Society mobilises funds through membership contributions and hired labour, and the accumulated funds from these activities are used by the group's Executive Committee to provide members with small loans to support their micro-enterprise operations.

The Society applied for a loan of D362,000.00 in October 2018, which it intends to use for on-lending to members to finance the expansion of their various businesses.

The CRC carefully reviewed the application, and unanimously agreed to grant approval for the disbursement of D362,000.00 to the Society.

2.2.2.6 Group Bokhol

The Bokhol Group was formed in 1999 in Kerr Alagi Malick Village in Jokadu District, North Bank Region and was registered as a Charitable Organization by the Attorney General's Chambers in May 2000. The main objective of the group is the promotion of entrepreneurship, aimed at enhancing the income generating capacity of its members. The Group is governed by a set of bye-laws which provides for a management structure composed of an Executive Committee and a General Assembly.

Most of the group members are petty traders with about 50% of them engaged in buying and selling at weekly markets ("Lumos") in surrounding villages. Other group members are engaged in hired labour during the farming and harvesting seasons to generate additional income for the group. Some group members also participated in the following capacity building training sessions:

- Leadership and group management organized by the Department of Community Development
- Exclusive breast feeding with NaNA
- Business Development Service by SDF
- Malaria prevention and child protection by ADWAC

The group mobilises funds through membership contributions and hired labour, and the accumulated funds from these activities are used as a revolving loan to support members' various micro-enterprises.

The Group applied for a loan of D300,000.00 which if approved, would be on-lent to members to finance the expansion of their various business activities.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D300,000.00 to the Group.

2.2.2.7 Kombah Kaira Kafo

The Kombah Kaira Kafo was established in 2009 with an initial membership of 15 females and 5 males, and was registered in 2012 by the Attorney General's Chambers as a charitable Organisation. The current membership is 41 females and 10 males. The Kafo is governed by a set of bye-laws that provides for a management structure composed of an Executive Committee and a General Assembly.

The Kafoo's main economic activities comprise farming and off-farms income generation activities, with the majority of members engaged in petty trading. Members operate their business activities within the village while others go to the weekly markets in Kwinella and Bureng.

The Kafoo's other economic activities include the provision of hired labour to the community and the surrounding villages. A part of the income generated through these activities is used to buy plastic chairs for letting to the community and surrounding villages during ceremonies and other activities to generate income for the group, and some is used to buy materials for the production of soap by the group's soap making sub-group. The funds generated through these activities are lent to members in need at no cost.

The Kafoo applied for a loan of D287,000.00 which if approved, would be on-lent to members to finance the expansion of their various business activities.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D287,000.00 to the Kafoo.

2.2.2.8 Panchang Wharf town VDC

The Village Development Committee of Panchang (VDC) was formed in 2004 and was registered by the Attorney General's Chambers as a Charitable Organization the same year. The VDC is a community-based organization, and the membership covers the entire village. The VDC is managed by a committee comprising representatives from each of the clans in the village. The committee is headed by a chairperson who presides over the affairs of the organization.

The VDC has been in operation for the past 15 years, and is engaged in the identification and planning of development projects for the community, as well as mobilising assistance for their implementation. Members are also engaged in both farm and off-farm income generating activities such as livestock buying and selling.

The VDC is applying for a loan of D300,000.00, which, if approved, would be on-lent to members to finance the expansion of their various business activities.

Following a thorough review of the application and Management's recommendations, the CRC unanimously agreed to grant approval for the disbursement of D300,000.00 to the VDC.

2.2.2.9 Bokkaxol Society

The Bokkaxol Society was formed in 2004 as a Community-Based Organisation (CBO) and was registered by the Attorney General's Chambers in the same year as a Charitable

Organisation. The Society has a membership of 34 women who are mainly petty traders engaged in the selling of food items, cosmetics and clothing.

The Society's operations are guided by a set of bye-laws which provides for a management structure composed of a Management Committee and a General Assembly. The Management Committee is responsible for the day-to-day operations and meets monthly, while the General Assembly meets quarterly.

Members of the Society are mainly engaged in petty trading and communal work. The Society has never benefitted from an external loan, but has been operating its own internal small-scale loan scheme which has been successful.

Members of the Society have benefited from training in the areas of Soap Making, Batik and food processing.

The Society's objectives are as follows:

- To promote and encourage public-private-partnership in complementing government efforts in health care delivery, food security and sustainable human development
- To contribute to the reduction of rural-urban migration through employment creation for youth
- To promote both internal and external resources mobilization for effective development

The Society applied for a loan of D110,000.00, which was intended to be on-lent to members to finance the expansion of their various business activities.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D110,000.00 to the Society.

2.2.2.10 Nioro Njai Kunda VDG

The group is a Community-based Organisation formed in 2003 with a current membership of 60, comprising, 40 females and 20 males, and was registered by the AG's Chambers in 2003 as a Charitable Organisation. The group has a Management Committee that is responsible for the day-to-day operations of the group and is guided by the agreed bye-laws of the group. The Management Committee meets monthly while the general body meets quarterly to review the operations of the group.

The group has extensive experience working with Action Aid The Gambia as the entry point for all development activities in the village. Members are engaged in off-farm income-generating activities such as petty trading and livestock management.

The group has no experience in Micro Credit Management. However, the members run their individual businesses taking individual loans from family members and business partners over the past years. Some members have received various capacity building training including functional literacy, CBO Management, leadership and networking, among others, from ActionAid The Gambia.

The Group applied for a loan of D320,000.00 in 2018, which if approved, would be on-lent to members to finance the expansion of their various business activities.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D320,000.00 to the Group.

2.2.2.11 Jefulbeh Kafoo

The Kafoo was formed in 2011 as a Community-based Organisation (CBO) and was registered by the Attorney General's Chambers in 2011 as a Charitable Organisation. It is a trans-community organisation with a membership of 80, comprising 10 females and 70 males across the Lower Saloum District.

The main objective of the Kafoo is to promote sustainable socio-economic development through a well-coordinated body. The Kafoo's operations are guided by a set of bye-laws which provides for a management structure comprising a Management Committee and a General Assembly. The members of the Management committee are elected by the General Assembly and are responsible for the group's day-to-day management. The committee meets monthly to discuss the operations of the Association, while the General Assembly meets quarterly.

The Kafoo is mainly engaged in livestock buying and selling, and has benefited from 25 rams as a grant from the Community Driven Development Project (CDDP) some 5 years ago.

The Kafoo's current loan application of D390,000.00, if approved, would be on-lent to members to finance the expansion of their various business activities.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D390,000.00 to the Kafoo.

2.2.2.12 Compin Julabeh – Cluster Village

The group was formed in 2006 by a group of livestock dealers and butchers within the Sami District with a membership of 35 males, and was registered by the Attorney General's Chambers as a Charitable Organisation in the same year. The main objective of the group is to bring together the livestock dealers in the district into a unified body through which members can support each other, as well as access external support for the advancement of their businesses.

The group is managed by a Management Committee responsible for the day-to-day operations of the group. The committee members are selected by the general body. The Management Committee conducts monthly meetings, while the general body meets quarterly. The main economic activity of the group is livestock management including the rearing, buying and selling of cattle and small ruminants. Members are doing well in their businesses.

The group has never benefitted from an external loan, but individual members have been accessing personal loans from local businessmen and partners and have successfully managed the loans in their businesses.

Members received various training in Group Management and Business Management from the Community Driven Development Project (CDDP), Action Aid The Gambia and Department of Community Development (DCD).

The Group's current loan application of D645,000.00, if approved, would be on-lent to members to finance the expansion of their various business activities.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D645,000.00 to the Group.

2.2.2.13 Boka Ligaye

The Boka Ligaye group is a Community-based Organisation formed in 2001, and was registered by the AG's Chambers in 2016 as a Charitable Organisation. It has a current membership of 40, comprising, 25 females and 15 males. The group has a management committee that is responsible for the day-to-day operations of the group, and is guided by its bye-laws. The Management Committee meets monthly, while the general body meets quarterly to review the operations of the group. Members are engaged in off-farm income-generating activities such as petty trading and livestock management.

Most of the members received various capacity building training including functional literacy, CBO Management, leadership and networking among others from ActionAid The Gambia before the formation of the group.

The Group applied for a loan of D175,000.00, which it intends to on-lend to members to finance the expansion of their various business activities.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D175,000.00 to the Group.

2.2.2.14 Jahanka Women Kaffo

The Jahanka Women Kafoo of Brikamaba is a Community-based Organization (CBO) comprising 46 women entrepreneurs. It was established in 2009, and was registered by the Attorney General's Chambers in the same year. The Kafoo has an established Management Committee and meets weekly to collect membership contributions. It has a sub-committee responsible for fundraising programmes of the Kafoo.

The Kafoo was initially engaged in Soap making as its main source of income, but due to the busy schedule of the members as they are all petty traders and market vendors, this activity was discontinued. The Kafoo makes weekly contributions to create funds for its members and the accumulated funds are given out as loan to members, with interest. The proceeds from interest charges are deposited into the Kafoo's Bank Account.

The Kaffo's members are engaged in the selling of the following items:

- Palm oil
- Onion
- Locust beans
- Vegetables
- Ice cream
- Cake (pan cake)

Some members of the Kafoo run Consumer shops in the community, while others sell at the Brikamaba Market, Brikamaba "Lumo", Wassu and Jareng "Lumos". Some members are also engaged in cross boarder trading, buying goods from Senegal such as clothes, shoes, jewellery and tie and dye materials which they give out on loan on a monthly basis.

The Kafoo has never benefited from an external loan. However, it is operating a micro credit scheme for its members, the funds for which scheme are generated through weekly

contributions. The Kafoo gives loans to its members for a period of 2 months at an interest rate of 5%, and the scheme has been successful with 100% repayment.

The Kafoo consists of experienced women petty traders who have been collaborating with other development institutions such as the Department of Community Development (DCD), the Community Infrastructure and Livelihood Improvement Project (CILIP). During its interactions with these institutions the Kafoo gained extensive group management and entrepreneurship skills.

The Kafoo's current loan application of D223,000.00, if approved, would be on-lent to members for the expansion of their various business activities.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D223,000.00 to the Kafoo.

2.2.2.15 Ngayen Sanjal Japanteh

Ngayen Sanjal Japanteh was formed in 2001 in the community of Ngayen, in the Sabach Sanjal District of the North Bank Region. The group was initially formed by 30 women in 2001 and got registered as a charitable organization by the Attorney General's Chambers in 2003, and has a current membership of 40 women. The main objective of the group is to promote the economic interest of its members.

In its efforts to realise this objective, the group requested and obtained approval for a loan of D147,000 from the SDF in November 2017, which was successfully executed and liquidated before the date it was due. The group testified that the loan helped members to expand their various businesses. Most importantly, it enabled members to service the loan and make savings in both cash and kind.

Members are engaged in various Micro-enterprises ranging from petty trading to Skills Development. Some members are also selling food items, locally made incense "Churai", and livestock production. The previous loan from the SDF also enabled some of the members to undertake the buying of groundnuts at farm gate prices and selling it later far more profitably.

The applicant's current loan application of D408,000.00, if approved, would be used to finance the expansion of the members' various microenterprises.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D408,000.00 to the group.

2.2.2.16 The Youth Farmers' Association

The Youth Farmers Association is a Community-Based Organisation at Latrikunda German. It was in 2012 that a young boy called Muhammed Sanyang mobilised his peers in the community to form the Association. The members are engaged in horticulture, poultry, production and sheep fattening. Currently, the Association has over 30,000 layers and 5,000 broilers.

After one year of operation with significant progress, the Association was registered by the Attorney General's Chambers as a Charitable Organisation. The Association has a membership of 10 females and 22 males. The main objective of the Association is to be a leading example for the youths and reduce youth unemployment through entrepreneurship.

The Association is governed by a set of bye-laws which provides for a management structure composed of an Executive Committee and a General Assembly. The executive committee is responsible for managing the day-to-day affairs of the Association. The members of the Executive Committee are selected by the General Assembly. The Executive Committee conducts meetings on a needs basis while the General Assembly meetings are held monthly.

The members benefitted from various entrepreneurship training programmes provided by YEP, EMPAS, AMERICAN CHAMBER OF COMMERCE, IFSAL, Department of Extension Services, and the US Embassy.

The Association has never received a loan from any financial institution in the country. However, the Association received grant support from the FASDEP during 2016 and 2018, which were successfully managed.

The applicant's current loan application of D1,000,000.00, if approved, would be used to finance the expansion of the Association's Poultry Farming activities by purchasing an additional 10,000 broilers.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D1,000,000.00 to the Association.

2.2.3.0 YEP MINI-LOAN SCHEME

2.2.3.1 Foday Camara

Mr. Foday Camara is a young man born and resident in Farafenni. His biological parents are both living and residing in Farafenni. He is married with one child (a boy). Foday has

been in business since 2009 and is well known in Farafenni because of his business activities and involvement in youth activities such as sports. He also used to provide voluntary teaching services, especially on Fridays to selected schools in Farafenni. Foday also successfully completed a six-day Entrepreneurship Training Workshop from 6th to 11th November 2017 organized by the EMPRETEC.

Foday operates a Fashion Shop in Farafenni called One Love Fashion selling both ladies and gents clothes. He is also engaged in the selling of Snacks. The business was established in 2009 through Cross Boarder trading between the Gambia and Senegal, buying shoes for both men and women, and selling them in Farafenni. In 2010 the proprietor secured a shop in the Farafenni Market.

In addition to the fashion shop, Foday is also engaged in electronics. He provides Mobile Phone unlocking, maintenance, laptop and computer repairs services in Farafenni.

Considering the weather condition in Farafenni and its environment, as well as the need to diversify his income generation sources, Foday introduced the selling of Snacks and Ice Cream on a small-scale. The demand for this product became high as a result of Farafenni being a Border Town and commercial centre where business is really booming. The town is also a transit hub for commuters between Northern and Southern Senegal, as well as within the Gambia.

Snacks and cold products are highly in demand for both the residents of Farafenni and the daily commuters, as well as the School children. Ice Cream is only available in one Super Market in Farafenni where people queue to buy them.

Foday saw this as a business opportunity and submitted proposals to procure and establish two Ice Cream shops in Farafenni. One will be located in his Fashion Shop at the Market and the other next to the Kerewan Car Park on the highway to the Schools and the Regional Hospital.

It is Foday's dream to become the biggest Ice Cream provider in the North Bank Region by October 2019 where people will be provided with fresh and affordable Ice Cream, especially during extremely hot and dry weather.

The business is currently being managed by the proprietor alone. However, with the planned expansion, Foday plans to employ one person to operate one of the Ice Cream shops for a start.

In fulfilment of this ambition, Foday applied for a loan of D132,150.00 under the YEP mini-loans scheme for the procurement of Ice Cream machines and working capital.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D132,150.00 to the applicant.

2.2.3.2 Muhammed Sanyang

Muhammed has been in poultry farming for over 8 years, and progressing successfully. He is well known in the sector and has won a number of awards in poultry management related competitions. He focuses on both broiler and layer production aimed at supplying food to the people of the Gambia through the supply chicken and eggs.

The business is currently being managed by the proprietor. However, he has employed 32 persons, and with the planned expansion, he plans to employ 9 more.

Muhammed successfully completed the following training:

- International Visitor Leadership Program organised by US State Department in Washington.
- Emerging Entrepreneur/Leader organised by the US Embassy Banjul
- Broiler and Layer Training organised by the National Agricultural Development Agency, Poultry Unit, Abuko
- Six-month Business Incubation Program organised by the Amcham Startup Incubator, Gambia
- Micro Enterprise Training organised by the American Chamber of Commerce, The Gambia and IFSAL Consultancy Company Ltd.
- Youth Entrepreneurship Development organised by the American Chamber of Commerce in collaboration with VSO
- Broiler Management organised by EMPAS Poultry and Processing Company

Muhammed submitted a financing proposal of D480,000.00 under the YEP mini-loans scheme to enable him procure additional 10,000 broilers for the expansion of his poultry business. The overall objective of the proposal is to develop a sustainable poultry farm as a contribution to the programme for Small and Medium Size Enterprise farmers. The farm will be contributing to the diversification of livelihoods, improved nutritional status, increased income-generating capacity as well as improved employment opportunities for youths. The Poultry value chain has the potential of empowering small-scale farmers to achieve economic independence.

The projected net profit after 6 weeks of production using 10,000 broilers is estimated at D1.5 million. The net profit for 6 weeks minus the estimated quarterly loan repayment of GMD127.592.58 will give an estimated net profit of GMD1,372,407.42.

On the basis of the above-mentioned information, the CRC unanimously agreed to grant approval for the disbursement of D480,000.00 to the applicant.

2.2.3.3 Sheku Saidy

Mr. Saidy is a young entrepreneur in Basse operating The Tolo Refreshment Centre along the Basse Mansajang Highway as a Sole Proprietor. Mr. Saidy successfully completed the following training sessions:

- Youth Mentorship Programme on Enterprise Management – GYN Innovation - **YEP Supported**
- Accelerated Training of Trainers – Packaging – International Trade Centre/Trade Impact for Good - **YEP Supported**
- Quality Management and Food Safety (Part II) - **YEP Supported**
- Advance Business Development Service Advisory Training – EMPRETEC Gambia - **YEP Supported**
- Business Development Service Advisory Training – EMPRETEC Gambia - **YEP Supported**
- Revcel Rural Entrepreneurial Venture Creation and Experimental Learning – **CORY Consortium**
- Entrepreneurship Driven by Innovation Training Workshop – **EMPRETEC Gambia**
- Entrepreneurship Training Workshop – **EMPRETEC Gambia**

The business was established in 2016 by selling yoghurt and Chakri at Lumos and in Basse. Along the way, the proprietor secured a contract to provide catering services for three hundred youths for ten days (providing lunch, breakfast and Dinner). The proceed from this contract enabled him to establish the Tolo Refreshment Centre which is unique in rural Gambia. The business makes a monthly profit of about D42, 000.00 or more depending on the number of activities/ceremonies in town.

Apart from the Restaurant operations and selling at the weekly Lumos, Sheku also offers Business Advisory Services to some youths within the Region. The business prepares and sells plain yoghurt, yoghurt with “chakri”, pink cocktail, Birthday Cakes, and also provides catering services and a hall for hire.

As part of its expansion plans, Sheku wishes to acquire a standby generator, additional tables and chairs, and production materials. This is expected to improve the capacity of the business to handle bigger contracts, as well as meet the existing demand for its products and services.

In fulfilment of his expansion drive, Sheku applied for a loan of D480,000.00, which if approved, would in part be used to purchase equipment like a generator, Air-conditioner, Musical set and a Chest Freezer, and the rest would be used as Working Capital for the business.

The projections for the proposed expansion are estimated at an annual net profit of GMD132, 027.50 after tax and loan repayment. Based on this projection the business is considered to be viable and can pay off the loan without problems.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D480,000.00 to the applicant.

2.2.3.4 Neneh Isatou Jallow

Mrs. Jallow is a sole proprietor operating a Cosmetic and Fashion Shop, selling both ladies' and gents' clothes. She started this business since 2014 and was one of the first persons to be engaged in such a business in the Lower River Region. Mrs. Jallow acquired a lot of experience in entrepreneurship from the numerous training courses she participated in.

The demand for cosmetic products in Soma is ever increasing due to the strategic location of the town. Soma is a transit point for people commuting between Northern and Southern Senegal as well as those travelling within the country.

In response to the demand for her business and in readiness for the upcoming cold season, Mrs. Jallow plans to expand her business by opening new outlets in growth centres in other parts of the country to promote easy access to these products at affordable prices. It is in this regard that she requested for a loan of D100,000.00 under the YEP mini-loans scheme to facilitate the realization of her expansion plans.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D100,000.00 to the applicant.

2.2.3.5 Rohey M. Bah

Mrs. Bah is operating a business called Rohey's Poultry which was established in May 2017. She is a Sole Proprietor and is registered in the Gambia and primarily engaged in poultry farming and the selling of shrimps. The business started with a few birds and now holds 1,350 layers and 1000 Broilers. She currently employs 4 persons but hopes to hire an additional 10 persons with the planned diversification of her business.

Due to the current market demand for fish and fish products, Mrs. Bah saw the need to diversify her business to include the selling of fish and fish products. She buys shrimps from middlemen and sells them on retail. However, in the process, she realised that her

profit margin could be much bigger if she ventures into fishing directly instead of going through either the fishermen or middlemen. Her objective is to eliminate the middleman in the buying and selling of fish and fish products by selling directly to wholesalers and retailers to maximise profit.

Mrs. Bah applied for a loan of D475,000.00, which if approved, would in part be used to support the diversification of her business into fishing through the purchase of an Outboard Engine, Boat and Nets, and the balance of the money is to be used as Working Capital to finance the planned expansion.

Following a thorough review of the application, the CRC unanimously agreed to grant approval for the disbursement of D475,000.00 to the applicant on condition that the items purchased will be registered in the name of the SDF until the loan is fully repaid.

Table 1: Applications Reviewed and Approved

No.	Name of Applicant	Location	No. of Beneficiaries		Amount Requested GMD	Amount Recommended by SMT for CRC Approval GMD	Amount Approved by CRC GMD
			Male	Female			
GAMWORKS/CILIP ISLAMIC MICROFINANCE FUND							
1	Village Development Committee of Banni	Banni Village, Sami District, CRR	300	400	962,000	962,000	962,000
Sub-total			300	400	962,000	962,000	962,000
BADEA FUND							
1	Supersonicz The Microfinance	53 Mamadi Manyang Highway, Kanifing, The Gambia	0	5000	20,000,000	20,000,000	20,000,000
2	Farafenni Borehole Women's Association	Farafenni, Upper Badibu District	0	15	166,000	166,000	166,000
3	Taku-Ligeey Cooperative Society	Njoben Village, Lower Fulladu, CRR	5	10	650,000	650,000	650,000
4	Baaraa Kafoo	Dobo Village, Central Badibu,	5	21	153,000	153,000	153,000

		NBR					
5	Munyagen Takku Liggay Society	Munyangen Village, Jokadou, NBR	0	52	362,000	362,000	362,000
6	Group Bokhol	Kerr Alagi Malick, Jokadou, NBR	17	103	300,000	300,000	300,000
7	Kombeh Kaira Kafoo	Wurokang Village, Kiang East	10	41	287,000	287,000	287,000
8	Panchang Wharftown VDC	Panchang, Upper Saloum, CRR	18	0	300,000	300,000	300,000
9	Bokkaxol Society	Kaur West, Touray Kunda, Lower Saloum, CRR	0	34	110,000	110,000	110,000
10	Nioro Njai Kunda VDG	Nioro Njai Kunda Village, Upper Saloum, CRR	15	1	320,000	320,000	320,000
11	Jefulbeh Kafoo	Nema Village, Niani, CRR	11	2	390,000	390,000	390,000
12	Compin Julabeh – Cluster Village	Jarumeh Koto Village, Sami, CRR	22	0	645,000	645,000	645,000
13	Boka Ligaye	Tento Madi Secka Village, Upper Saloum, CRR	8	9	175,000	175,000	175,000
14	Jahanka Women Kaffo	Brikamaba Village, Lower Fulladu West, CRR	0	38	223,000	223,000	223,000
15	Ngayen Sanjal Japanteh	Ngayen Sanjal Village, NBR	0	27	408,000	408,000	408,000
16	The Youth Farmers' Association	Latrikunda German, KMC	22	10	1,000,000	1,000,000	1,000,000
Sub-total			133	5,363	25,489,000	25,489,000	25,489,000

YOUTH EMPOWERMENT PROJECT MINI LOAN SCHEME (YEP MINI-LOAN SCHEME)							
1	Foday Camara	Farafenni, Upper Badibu District, NBR	1	0	132,150	132,150	132,150
2	Sheku Saidy	Basse Town, URR	1	0	480,000	480,000	480,000
3	Neneh Isatou Jallow	Soma, Jarra West District, LRR	0	1	100,000	100,000	100,000
4	Muhammed Sanyang	Latrikunda German, KMC	1	0	480,000	480,000	480,000
5	Rohey M. Bah	Brikama, WCR	0	1	475,000	475,000	475,000
Sub-total			3	2	1,667,150	1,667,150	1,667,150
Grand Total			436	5,765	28,118,150	28,118,150	28,118,150

After a thorough review of the applications by the CRC, approval was granted to all 22 applicants for a total amount of D28,118,150 as tabulated in Table: 1 above

The applications approved were considered to have fulfilled the requirements of the SDF to access a loan, and the loans were secured through personal guarantees by group executives and/or landed properties. Some groups were repeaters whose performances on their previous loans were satisfactory.

All approvals were formally communicated to the affected groups through letters of offer indicating conditions precedent to disbursement. All offers were accepted and disbursed following the fulfilment of conditions precedent to disbursement except for Boka Ligaye which was cancelled on the advice of the Programme Office for the area indicating that the group's dynamics have changed following the submission of the application.

3.0 Loan Disbursement

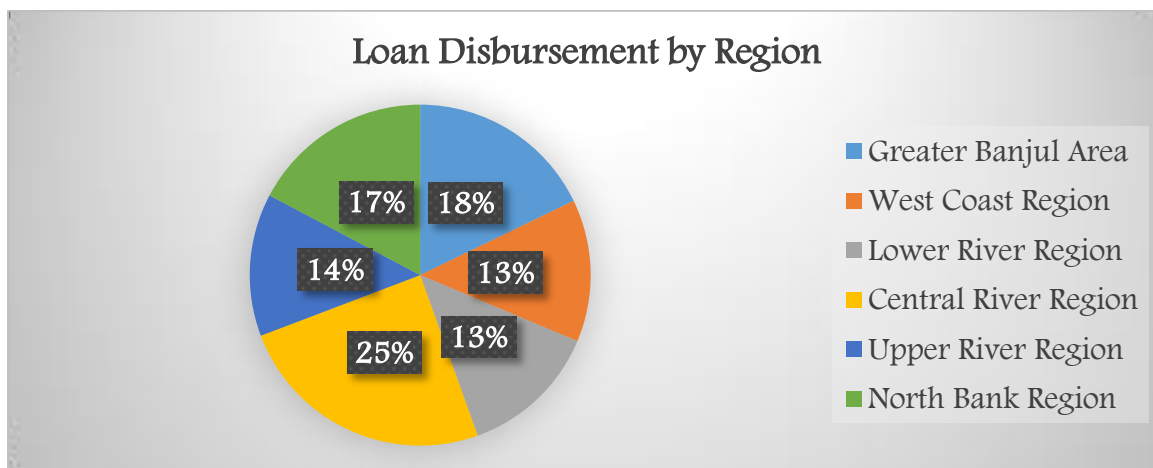
3.1 Loan Disbursement by Region

As presented in the pie chart below, 25% of the funds disbursed during the reporting period went to the Central River Region, followed by 18% for the Greater Banjul Area, 17% for the North Bank Region, 14% for the Upper River Region and 13% for the West Coast Region and Lower River Region respectively.

Table 2: Loan Disbursement by Region

No.	Region	Amount (GMD)	Percentage (%)
1	Greater Banjul Area	4,980,000	18
2	West Coast Region	3,775,000	13
3	Lower River Region	3,687,000	13

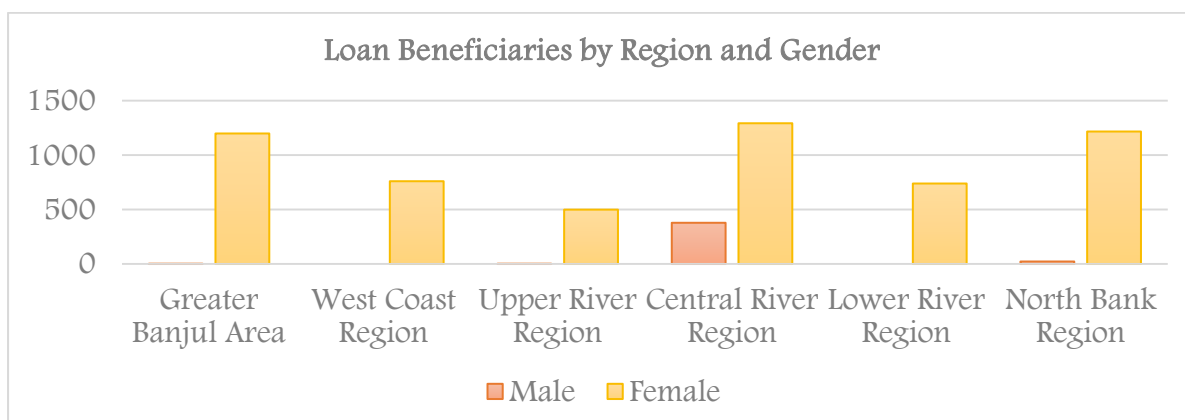
4	Central River Region	6,900,000	25
5	Upper River Region	3,780,000	14
6	North Bank Region	4,821,150	17
Total		27,943,150	100



3.2 Loan Beneficiaries by Region and Gender

Table 3: Loan Beneficiaries by Region and Gender

Region	Male	Female	Total	%
Greater Banjul Area	1	1200	1201	20
West Coast Region	0	761	761	12
Upper River Region	1	500	501	8
Central River Region	379	1294	1673	27
Lower River Region	0	740	740	12
North Bank Region	23	1218	1241	21
Total	404	5713	6117	100



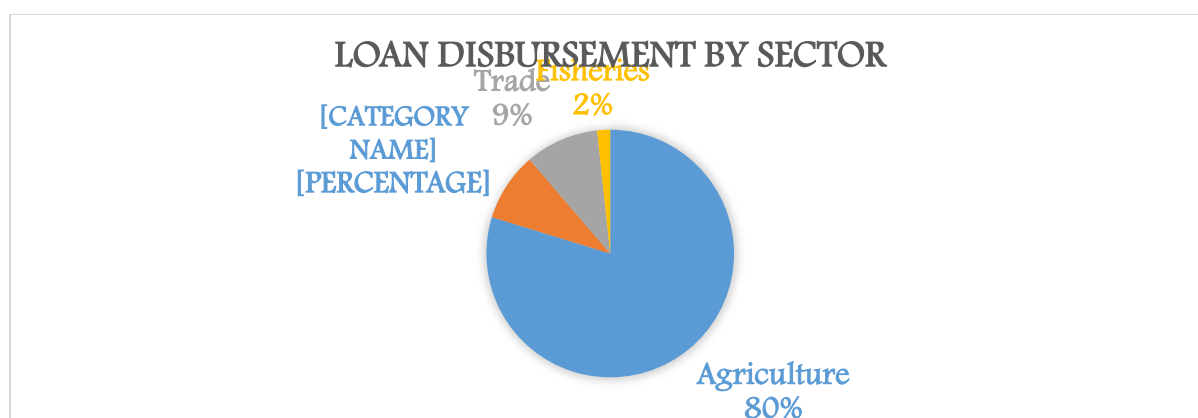
3.3 Loan Disbursement by Sector

The loans disbursed during this period went into financing mainly the Agriculture, Trade and Livestock/Poultry sub-sectors as shown in Table 4.

Table 4: Loan Disbursement by Sector

No.	Sector	Amount (GMD)	Percentage (%)
1	Agriculture	22,284,000	80
2	Livestock/Poultry	2,505,000	9
3	Trade	2,679,150	9
4	Fisheries	475,000	2
Total		27,943,150	100

As presented in the Table above, 80% of the funds disbursed went to supporting Agricultural activities, 9% to Livestock and Trade respectively and 2% to Fisheries.

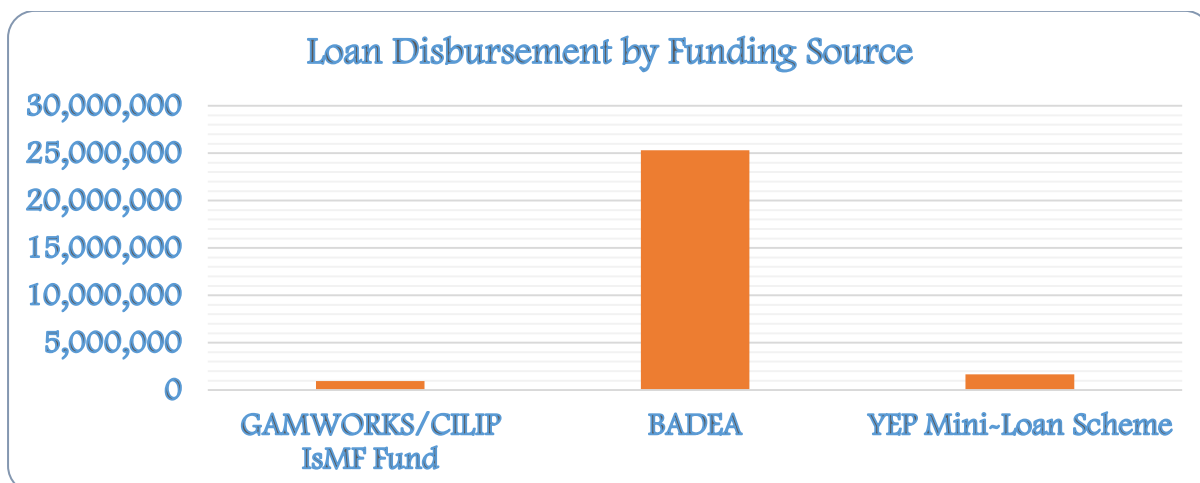


3.4 Loan Disbursement by Funding Sources

A total of D25,314,000 representing 91% of the total amount approved was disbursed under the BADEA Credit Funds while 6% and 3% of the total approved were disbursed under the YEP Mini-Loan Scheme and GAMWORKS/CILIP IsMF Fund respectively as detailed in table 5 below.

Table 5: Loan Disbursement by Funding Sources

No.	Funding Source	Amount (GMD)	Percentage (%)
1	GAMWORKS/CILIP IsMF Fund	962,000	3
2	BADEA	25,314,000	91
3	YEP Mini-Loan Scheme	1,667,150	6
Total		27,943,150	100



4.0 Portfolio Quality Report as at end December 2018

The cumulative disbursement as at end December 2018 is D110,570,950.00, benefiting 17,500 individuals (12,599 females and 4,901 males) and a cumulative repayment rate of 98% as detailed in table 6.

Table 6: Cumulative Loan Repayment

Cumulative Loan Portfolio Report as at 31st December 2018				
<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment</u>	<u>Repayment rate</u>
EPMDP	250,000.00	263,200.24	265,064.13	101%
Moonshine Vendors	250,000.00	263,200.24	265,064.13	101%
KGCF	15,209,800.00	15,001,406.52	14,112,530.75	94%
National Federation of Gambian Women	500,000.00	544,502.28	544,502.28	100%
Allah Leya Keh Kafoo	281,000.00	306,010.28	306,010.28	100%
Concern Youth Association	250,000.00	272,251.14	185,520.00	68%
Darawesut Jaam Association	200,000.00	217,800.91	217,800.91	100%
Daru Youth Development Group	350,000.00	381,151.60	283,550.00	75%
Dobong Kunda Kuteh Jonbulu Kafoo	300,000.00	326,701.37	326,701.37	100%
Group Juboo Society	200,000.00	217,800.91	217,800.91	100%

Jokere Endam Sare Pateh Jawo	224,500.00	244,481.52	170,729.62	70%
Julabe Beyang Niani	500,000.00	544,502.28	544,502.28	100%
Kaba Kama Womens Yiriwa Kafoo	300,000.00	326,701.37	294,900.00	90%
Kambeng Kafoo - Wellingara	250,000.00	272,251.14	272,251.14	100%
Kuwonku Ba Yeriwa Kafoo	200,000.00	217,800.91	145,249.80	67%
Madina Sancha Visaca	1,000,000.00	1,104,869.32	1,104,869.32	100%
Mamut Fana VISACA	1,000,000.00	1,089,004.56	1,089,004.56	100%
Moobe Kanyang Kafoo	150,000.00	163,350.68	136,645.00	84%
Moonshine Vendors Association	500,000.00	544,502.28	544,502.28	100%
New Yundum Women Advocates	300,000.00	326,701.37	213,100.00	65%
Nyambai College Youth Development Kafoo	200,000.00	217,800.91	217,800.91	100%
Soforie Society	200,000.00	217,800.91	165,300.00	76%
Sutukoba Young Women Yiriwa Kafoo	167,000.00	181,863.76	181,864.00	100%
Kuteh Jombulu Kafoo	187,300.00	203,970.56	203,970.56	100%
Malvern In The Gambia	300,000.00	326,701.37	205,900.00	63%
Brikamaba Sula Kunda Kafoo	250,000.00	272,251.14	272,251.14	100%
ECOWAS Federation of Businesswomen and Entrepreneurs	500,000.00	544,502.28	544,502.28	100%
ECOWAS Federation of Businesswomen and Entrepreneurs	500,000.00	544,502.28	557,050.00	102.3
Group Juboo Society	400,000.00	435,601.82	435,601.82	100%
Nyambai College Youth Development Kafoo	500,000.00	544,502.28	319,125.00	59%
Supersonicz Financial	2,500,000.00	2,722,511.40	2,722,511.40	100%
Reliance Financial Services	3,000,000.00	1,689,013.89	1,689,013.89	100%
PSIP	5,500,000.00	5,451,811.96	5,451,811.96	100%

Madina Sancha Visaca	1,000,000.00	1,105,000.00	1,105,000.00	100%
Moonshine Vendors	500,000.00	535,296.00	535,296.00	100%
Fashion Designers	500,000.00	563,004.64	563,004.64	100%
Supersonicz Financial	2,500,000.00	2,722,511.40	2,722,511.40	100%
Julabe Beyang Niani	1,000,000.00	1,089,004.56	1,089,004.56	100%
BADEA	70,287,000.00	46,655,063.93	46,358,376.42	99%
Reliance Financial Services	5,000,000.00	5,323,283.06	5,323,283.06	100%
Reliance Financial Services	5,000,000.00	5,323,283.06	5,323,283.06	100%
Supersonicz The Microfinance	1,000,000.00	1,089,004.56	1,089,004.56	100%
Supersonicz The Microfinance	2,000,000.00	2,178,009.12	2,178,009.12	100%
Supersonicz The Microfinance	1,000,000.00	1,089,004.56	1,089,004.56	100%
Supersonicz The Microfinance	1,000,000.00	1,089,004.56	1,089,004.56	100%
Mamut Fana VISACA	1,000,000.00	1,140,000.00	1,107,645.67	97%
Group Juboo Bu Nyangen	300,000.00	326,701.37	326,701.37	100%
Kambeng Kafoo – Wellingara	350,000.00	381,151.60	381,151.60	100%
Kerr Ali Jelleh VDG	250,000.00	272,251.14	272,251.14	100%
Madina Sancha VISACA	2,000,000.00	2,210,000.00	2,210,000.00	100%
Moonshine Vendors Association	1,000,000.00	1,089,004.56	1,089,004.56	100%
Alla Leh Ya Keh	360,000.00	382,777.74	382,777.74	100%
The Gambia Fashion Designers	1,000,000.00	1,076,108.18	1,076,108.18	100%
Network of Animal Breeders and Multipliers (NABAM)	1,000,000.00	1,060,000.00	1,060,000.00	100%
Brikamaba Sula Kunda Kaffoo	450,000.00	481,357.06	381,515.00	79%
Kambeng Kafoo – Boraba	250,000.00	269,027.05	269,027.05	100%
Sanchaba Group	350,000.00	376,637.87	376,637.87	100%
Somita Literacy Class Group	190,000.00	204,460.56	204,460.56	100%

Ngayen Sanjal Japanteh	147,000.00	158,187.90	158,187.90	100%
Supersonicz The Microfinance	13,500,000.00	14,527,460.45	14,527,460.45	100%
Kuteh Jombulu Kafoo - Kaur	222,000.00	236,046.28	236,046.28	100%
Farafenni Borehole Women's Association.	50,000.00	52,261.08	52,261.08	100%
Taku Legeey Co-operative Society	300,000.00	242,124.33	322,832.46	133%
Demal Group	210,000.00	169,487.04	225,982.72	133%
Mareng Kafoo	150,000.00	121,062.18	121,062.18	100%
Yampi Fan Nafa Kafoo	216,000.00	174,329.52	232,439.37	133%
Sabusireh Kafoo	260,000.00	209,841.09	202,440.00	96%
Yiribakato Kaffo	144,000.00	150,434.00	150,434.00	100%
Nioro Tukolor VDG	300,000.00	242,124.33	322,832.46	133%
Madina Sancha VISACA	2,000,000.00	0.00	0.00	0
Moonshine Vendors Association	1,000,000.00	531,635.76	83,000.00	16%
Kerr Ali Jelleh Village Development Group	486,000.00	258,374.98	258,374.98	100%
Group Juboo Bu Nyangen	700,000.00	372,145.02	372,145.02	100%
Kawral Kafoo	359,000.00	190,857.24	190,857.24	100%
Dental Affia Kafoo	200,000.00	106,327.16	106,327.16	100%
Julabe Beyang Niani	1,000,000.00	531,635.76	531,635.76	100%
Kambeng Kafoo - Wellingara	540,000.00	287,083.30	287,083.30	100%
Jef Jel Association	410,000.00	220,602.18	220,602.18	100%
Alfasana Women Group	104,000.00	55,957.62	55,957.62	100%
Network of Animal Breeders and Multipliers (NABAM)	1,000,000.00	531,635.76	531,635.76	100%
Group Juboo Society	250,000.00	133,710.30	133,710.30	100%
Sofarai Society	250,000.00	154,667.87	140,742.00	91%
Bonefic Women Society	100,000.00	61,867.19	91,317.00	148%
YiribaKoto Kafoo	300,000.00	0.00	0.00	0

Holl-Baye Kafoo	115,000.00	61,876.22	61,876.22	100%
Fandema Kafoo	485,000.00	301,641.62	301,641.62	108%
Dental Reebeh	250,000.00	134,513.52	134,513.52	100%
Maka Balla Manneh VDC	425,000.00	0.00	0.00	0
The Gambia Fashion Designers' Association	1,000,000.00	1,076,108.18	1,076,108.18	100%
Supersonicz The Microfinance	15,000,000.00	3,98,758.70	3,98,758.70	100%
Bokkaxol Society Kaur West	110,000.00	0	0	0
Compin Julabeh – Sami Cluster	645,000.00	0	0	0
Jahanka Women Kafoo	223,000.00	0	0	0
Jefulbeh Kafoo	390,000.00	0	0	0
Nioro Njie Kunda VDG	320,000.00	0	0	0
Taku Legeey Society	650,000.00	0	0	0
VDC Panchang Wharf Town	300,000.00	0	0	0
Baara Kafoo	153,000.00	0	0	0
Farafenni Borehole Women Association	166,000.00	0	0	0
Group Bokhol	300,000.00	0	0	0
Kombeh Kaira Kafoo	287,000.00	0	0	0
Munyagen Takku Liggaye Society	362,000.00	0	0	0
Ngayen Sanjal Japanteh	408,000.00	0	0	0
The Youth Farmer's Association	1,000,000.00	0	0	0
PRP	9,757,000.00	9,269,445.84	9,253,608.17	100%
Reliance Financial Services	9,000,000.00	8445069.40	8445069.40	100%
Traditional Healers Assembly LRR Chapter	200,000	217,800.90	217,800.90	100%
Nannebulo Tie and Dye Kafoo	150,000	163,350.68	147,513.01	90%
Dental Affia Kafoo	140,000	152,460.64	152,460.64	100%
Kawral Kafoo	267,000	290,764.22	290,764.22	100%
Gamwork/CILIP IsMF	7,900,000.00	4,524,523.74	3,955,289.10	87%
Tahfeez Muhammed Al-Amin Association	500,000.00	550,000.00	550,000.00	100%
Dobong Kunda Kuteh	700,000.00	551,509.89	0.00	0

Jombulu Kafoo				
Supersonicz Financial Ltd	6,500,000.00	3,370,489.10	3,370,489.10	100%
Suudu Meche Chargel	200,000.00	52,524.75	34,800.00	66%
YEP MINI-LOAN Scheme	712,150	0.00	0.00	0.00
Foday Camara	132,150	0.00	0.00	0.00
Neneh Isatou Jallow	100,000	0.00	0.00	0.00
Sheku Saidy	480,000	0.00	0.00	0.00
Muhammed Sanyang	480,000	0.00	0.00	0.00
Rohey M. Bah	475,000	0.00	0.00	0.00
Grand Total	110,570,950	81,165,452.23	79,396,680.53	98%

5.0 Monitoring and follow-up of Disbursed Loans

5.1 Takku Liggaye Society of Munayagen, NBR

In November 2018, this group benefited from a loan of D362,000 for on-lending to its members to diversify and expand their businesses. During a monitoring visit to the group in December 2018 to assess the level of implementation of the loan, it was found out that members are utilizing the loan as requested. Some members were found with a large stock of groundnuts bought from the loan and stored for sale at a later date to maximise profit. Generally, the group was found to be doing well in the execution of the loan.



President of the group standing by a stock of groundnut she bought from the loan and stored

5.2 Group Bokhol of Kerr Alhagie Malick, NBR

This group benefited from a loan of D300,000.00 in November 2018 for the purpose of on-lending to members for the expansion of their various economic activities. During a monitoring visit to the group some members were found to be engaged in the sale of vegetables and other food items.

The monitoring team emphasized the importance of timely repayment as a condition for accessing another loan. The group indicated that their target was to liquidate the existing loan earlier than scheduled to enable them access another loan to purchase fertilizer in preparation for the next cropping season.

5.3 Baara Kafoo of Dobo, NBR

This group accessed a loan of D153,000 which was on-lent to members for the expansion and diversification of their businesses. During a monitoring visit the team discovered that some of the loan recipients who were into petty trading and Soap & Omo making diversified their businesses to include Seed and Cereal Banking, and Groundnuts paste production.

In expressing their appreciation for the loan, the group thanked the SDF and promised to liquidate the loan before schedule to enable them access another loan for the purchase of fertilizer and quality seed to boost their production in readiness for the coming cropping season.

5.4 Village Development Committee (VDC) of Maka Balla Manneh, NBR

During the monitoring visit, the VDC was found to have made a harvest which was facilitated by access to a timely loan, which enabled them to procure the much-needed inputs for production.

According to the members of the VDC, production in groundnut and millet has increased tremendously as compared to that of the previous season. They testified that all those who received the loan had a bumper harvest and can repay their loan and have excess. The monitoring team was taken around to different loan recipients to see their stock of produce put together for the repayment of the loan.

The women expressed appreciation for the support and indicated that the loan from the SDF was the first of its kind in their farming operations. It was explained that they use to sell their small ruminants at the weekly market “loumo” to buy food during the farming

season and use cow droppings as fertilizer, but with the support of the SDF, this year was different.

With the progress made in the execution of the loan, there is no doubt that the loan will be repaid on time.



A stock of groundnut produced by a beneficiary of the loan disbursed to the VDC

5.5 Jef Jel Association of Sare Samboye, CRR

The Association benefited from a loan of D410,000 in May 2018 for on-lending to its members for the expansion of their economic activities in the areas petty trading and livestock business.

As part of the loan monitoring activity, the Association was visited to assess the yields of the execution of the loan. During the visit, the Association was encouraged to maintain the good performance in running their businesses and the timely repayment of the loan.

The Association expressed gratitude to the SDF for the support and promised to living to expectation. They also expressed their interest in requesting for another loan as soon as they complete the repayment of this one. The Association further indicated that this support enabled them to expand their individual businesses which helped them to support their families in various ways.

5.6 Compin Julabeh Sami Cluster, Jarumeh Koto, CRR

The members are all engaged in Livestock Marketing and benefited from a loan of D645,000 from the SDF in November 2018 to expand their individual businesses. The group was

visited at its Headquarters in Jarumeh Koto as part of our monitoring activities. Being a first-time borrower and given the type of business its members do, the team assessed the yields from the execution of the loan to ensure that the loan is being utilized as requested and that the businesses are yielding the expected returns to facilitate a timely loan repayment. During the visit, the team realized that all the members of the group are engaged in livestock marketing ranging from cattle to small ruminants within their localities. The team concluded that the way the businesses are being managed shows that the loan will significantly benefit the borrowers and repayment would not be a problem.

5.7 Bani Village Development Committee, Banni, CRR

The VDC benefited from a loan of D962,000 in December 2018 to meet its counterpart contribution towards a tractor in a matching grant arrangement with FASDEP. As part of our monitoring activities the VDC was visited to discuss with the management committee the Management of the tractor to ensure a profitable operation and the smooth repayment of the loan.

During the meeting, the following key management issues were addressed:

- Formation of a Management Committee to oversee the operation of the Tractor
- Timely Maintenance/servicing of the tractor.
- Proper record keeping.
- Prudent management of the funds generated by the tractor.
- Written contract agreement with any individual or organization that may need the services of the tractor to avoid problems in the operations of the tractor and those contracts can also serve as evidence of work done by the tractor, and the amounts involved.

The VDC thanked the SDF for the support and also commended it for educating them on how to effectively handle the tractor. They promised to meet and discuss amongst themselves the operations of the tractor.



The Programme Officer for the area standing by the Tractor near the meeting site in Banni

6.0 Planned Activities

- a) Quarterly field Missions
- b) Sensitisation Activities on the products and services, and the terms & conditions for accessing SDF loans
- c) Review and approval of Loan Applications