

**Social Development Fund**

**THE CREDIT REVIEW COMMITTEE**

**BIANNUAL REPORT**

**July – December 2019**

**MARCH 2020**

# Contents

	PAGE
1.0 FOREWORD	3
2.0 EXECUTIVE SUMMARY	3
SECTION 1: APPLICATIONS RECEIVED & APPROVED UNDER THE SDF CORE FUNDS	5
SECTION 2: APPLICATIONS RECEIVED & APPROVED UNDER THE YEP MINI LOANS	11
SECTION 3: LOANS DISBURSED	13
3.1 Loans Disbursed by Region	13
3.2 Loan Disbursement by Gender	14
3.3 Loan Beneficiaries by Region and Gender	15
3.4 Loan Disbursement by Sector	17
3.5 Loan Disbursement by Funding Sources	17
SECTION 4: PORTFOLIO QUALITY REPORT JULY 2014 TO END DECEMBER 2019	18
SECTION 5: MONITORING AND FOLLOW-UP ON DISBURSED LOANS	28
SECTION 6: ACCOMPLISHMENTS/CHALLENGES	28
SECTION 7: PLANS FOR NEXT HALF YEAR	42
<u>APPENDIX 1: THE CREDIT REVIEW COMMITTEE</u>	43
<u>APPENDIX 2: THE FUNCTIONS OF THE CREDIT REVIEW COMMITTEE</u>	44

## CRC BIENNIAL REPORT (JULY TO DECEMBER 2019)

### 1.0 FOREWORD

The Credit Review Committee (CRC) is a sub-committee of the Board of Directors (BoDs) comprising the SDF Management Team and 3 members of the Board of Directors appointed by the Board (see appendix 1). The committee reviews applications for loans from the SDF's accredited intermediaries, and approves or rejects them as per its Terms of Reference (see Appendix 2).

### 2.0 EXECUTIVE SUMMARY

#### **Applications received, approved, rejected or given conditional approval and the total amount disbursed**

During the period under review a total of 38 loan applications were received compared to 65 loan applications during the previous six months, and of these, 30 were for the SDF core funds and 8 for the SDF/YEP Mini Loan Scheme. All the 38 applications received were reviewed and granted approval, at CRC meetings held in August 28, October 11, November 1 and November 28.

A total amount of D16, 757,500.00 (Sixteen Million Seven Hundred and Fifty-Seven Thousand Five Hundred Dalasis) was disbursed; of this, D14, 617,500.00 (Fourteen Million Six Hundred and Seventeen Thousand Five Hundred Dalasis) was disbursed under the SDF core funds, while D2, 140, 000.00 (Two Million One Hundred and Forty Thousand Dalasis) was disbursed under the SDF/YEP Mini Loan Scheme.

Of the D14, 617,500.00 (Fourteen Million Six Hundred and Seventeen Thousand Five Hundred Dalasis) disbursed under the SDF core funds, D8, 752,332.00 (Eight Million Seven Hundred and Fifty-Two Thousand Three Hundred and Thirty-Two Dalasis) went to 255 males while D5, 865, 168.00 (Five Million Eight Hundred and Sixty-Five Thousand One Hundred and Sixty-Eight Dalasis) went to 525 females across the country. This indicates that 60% of the total disbursed during the period under review went to the males. The reason for this situation was that 66% of the funds disbursed went to support the Agriculture Sector and 88% of this went to the Livestock/poultry sub-sector which is capital intensive and mainly dominated by men.

The total number of applications received and approved during the previous six months was 60 compared to 38 during the period under review, representing a decrease of 42%. In the same vein, the total amount of funds disbursed during the previous six months was D50,079,375.00 (Fifty Million and Seventy-Nine Thousand Three Hundred and Seventy-Five Dalasis) compared to of D16,757,500.00 (Sixteen Million Seven Hundred and Fifty-Seven Thousand Five Hundred Dalasis) during the period under review, a decrease of 67%.

The main reason for the decrease in both the number of applications and the amount disbursed was that during this period most businesses are slow due to the rainy season, and the required farm inputs would have been secured during the previous period.

The cumulative disbursement from July 2014 to end December 2019 was D178,426,127.20 (One Hundred and Seventy-Eight Million Four Hundred and Twenty-Six Thousand One Hundred and Twenty-Seven Dalasis Twenty Bututs), benefiting 26,212 individuals (20,033 females and 6,179 males), with a cumulative repayment rate of 98%.

**SECTION 1: LIST OF APPLICATIONS RECEIVED AND APPROVED UNDER THE SDF CORE FUNDS**

NO.	NAME	YEAR OF INCORP.	CURRENT Membership		Main Business Activities	Amount Approved (GMD)	No. of Beneficiaries	
			M	F			Male	Female
1	<b>Boka Hol Society</b> Kerr Biran Village, Niamina East District, CRR	2003	4	102	<ul style="list-style-type: none"> <li>• Cereal banking</li> <li>• Food processing</li> <li>• Petty trading</li> <li>• Farming</li> </ul>	450,000.00	0	33
2	<b>Dankunku Yiriwa Kafoo</b> Dankunku Village, Niamina Dankunku District, CRR	2006	3	52	<ul style="list-style-type: none"> <li>• Textiles and cosmetics</li> <li>• Vegetable gardening</li> <li>• Cereal banking</li> </ul>	245,000.00	0	31
3	<b>Group Jubo</b> Njoufen Village, Upper Nuimi District, NBR	2003	0	75	<ul style="list-style-type: none"> <li>• Vegetable gardening</li> <li>• Petty trading</li> <li>• Soap making</li> </ul>	273,000.00	0	34
4	<b>Madina Schanca Group</b> <b>Juboo Cooperative Society</b> Madina Sancha Village, Kiang East District, LRR	2018	45	5	<ul style="list-style-type: none"> <li>• Animal fattening</li> <li>• Cereal banking</li> </ul>	501,000.00	10	0
5	<b>Jali Jali Kafo</b> Dankunku Village, Niamina Dankunku District, CRR	2005	0	46	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Poultry farming</li> <li>• Vegetable gardening</li> <li>• Tie &amp; dye</li> <li>• Food vending</li> </ul>	266,000.00	0	23

6	<b>Mansuwanka Society</b> Jareng Village, Niamina East District, CRR	2011	10	69	<ul style="list-style-type: none"> <li>• Sheep fattening</li> <li>• Petty trading</li> <li>• Poultry production</li> <li>• Selling Food</li> <li>• Soap making</li> </ul>	199,000.00	7	31
7	<b>Naforeh Compin</b> Wellingaraba Village, Jarra East District, LRR	2018	~	45	<ul style="list-style-type: none"> <li>• Selling Food</li> <li>• Consumer shop</li> <li>• Soap making, sewing and crocheting</li> <li>• Vegetable gardening</li> </ul>	244,000.00	0	41
8	<b>Maribantang Development Association</b> Brikamaba Village, Lower Fulladu West District, CRR	2018	2	38	<ul style="list-style-type: none"> <li>• Petty trading in cosmetics, textiles and food items</li> </ul>	394,000.00	2	38
9	<b>Njau Sey Kunda Group Jubo</b> Njau Sey Kunda Village, Upper Saloum District, CRR	2004	20	25	<ul style="list-style-type: none"> <li>• Sheep breeding and fattening</li> <li>• Livestock buying and selling</li> <li>• Soap making</li> </ul>	310,000.00	15	7
10	<b>Njieyel Nema Farmers' Association</b> Njieyel Village, Tumana District, URR	2013	40	120	<ul style="list-style-type: none"> <li>• Soap making</li> <li>• Petty trading in food items</li> </ul>	183,500.00	0	31

11	<b>Toben Village Development Group</b> Toben Village, Upper Saloum District, CRR	2004	20	30	<ul style="list-style-type: none"> <li>• Sheep breeding and fattening</li> <li>• Livestock buying and selling</li> <li>• Soap making</li> </ul>	330,000.00	15	10
12	<b>ZAM ZAM GROUP</b> Bantanto Jawara Jallow Village, Upper Saloum District, CRR	2015	25	10	<ul style="list-style-type: none"> <li>• Sheep breeding and fattening</li> <li>• Livestock buying and selling</li> <li>• Soap making</li> </ul>	510,000.00	13	3
13	<b>Kerr Auldi VDG</b> Kerr Auldi Village, Upper Saloum, CRR	2012	15	19	<ul style="list-style-type: none"> <li>• Livestock buying and selling</li> <li>• Petty trading</li> </ul>	450,000.00	4	3
14	<b>Taku-Ligeey Cooperative Society</b> Njoben Village, Lower Fulladou West District, CRR	2014	14	504	<ul style="list-style-type: none"> <li>• Vegetable gardening</li> <li>• Petty trading</li> </ul>	810,000.00	8	8
15	<b>Jarreng Abdulai Leigh VDC</b> Jarreng Abdulai Leigh Village, Upper Saloum District, CRR	2000	15	20	<ul style="list-style-type: none"> <li>• Livestock buying and selling</li> <li>• Petty trading</li> </ul>	338,000.00	10	9
16	<b>Brikama Ba Sula Kunda Kafoo</b> Brikama Ba Village, Lower Fulladou West District, CRR	2014	5	21	<ul style="list-style-type: none"> <li>• Livestock buying and selling</li> <li>• Petty trading</li> <li>• Selling Meat</li> <li>• Hair dressing</li> </ul>	150,000.00	4	13

17	<b>Panchang Sinchu Taba VDG</b> Panchang Sinchu Taba Village, Upper Saloum District, CRR	2002	25	40	<ul style="list-style-type: none"> <li>• Livestock buying and selling</li> <li>• Petty trading</li> </ul>	400,000.00	16	4
18	<b>Youth Farmers Association</b> Sambouya Village, Kombo South District West Coast Region	2013	26	12	<ul style="list-style-type: none"> <li>• Poultry farming</li> </ul>	3,000,000.00	26	12
19	<b>Ngayen Sanjal LBS Mothers' Club</b> Ngayen Sanjal Village, Sabach Sanjal District, NBR	2016	0	20	<ul style="list-style-type: none"> <li>• Vegetable gardening</li> <li>• Farming</li> </ul>	50,000.00	0	20
20	<b>Fish &amp; Vegetable Export Association</b> 4 J.J Baker Street Bakau Newtown, Kanifing Municipality	2003	0	10	<ul style="list-style-type: none"> <li>• Exporting fish, fish products and vegetables</li> <li>• Catering services</li> </ul>	750,000.00	0	7
21	<b>Global Tambasansang Youth Association</b> Tambasansang Village, Tumana District, Upper River Region	2017	75	122	<ul style="list-style-type: none"> <li>• Vegetable gardening</li> <li>• Petty trading</li> <li>• Soap making</li> <li>• Groundnut paste making</li> <li>• Animal fattening</li> <li>• Tie &amp; dye</li> </ul>	250,000.00	21	51



					<ul style="list-style-type: none"> <li>• Selling food items and seeds</li> </ul>			
22	<b>Badibunka Kafoo</b> Basse Santa Su, Fulladou East District, Upper River Region	2014	0	57	<ul style="list-style-type: none"> <li>• Farming</li> <li>• Petty trading</li> <li>• Groundnut paste making and selling</li> <li>• Vegetable gardening</li> <li>• Soap making</li> </ul>	245,000.00	0	36
23	<b>VDC Panchang Wharf Town</b> Panchang Wharf Town, Upper Saloum District, CRR	2004	25	35	<ul style="list-style-type: none"> <li>• Livestock buying and selling</li> <li>• Petty trading</li> </ul>	810,000.00	23	5
24	<b>Nioro Njie Kunda VDG</b> Nioro Njie Kunda Village, Upper Saloum District, CRR	2003	15	25	<ul style="list-style-type: none"> <li>• Livestock buying and selling</li> <li>• Petty trading</li> </ul>	620,000.00	13	2
25	<b>Jefulbeh Kafo</b> Nema Village, Lower Saloum District, CRR	2011	70	10	<ul style="list-style-type: none"> <li>• Livestock buying and selling</li> </ul>	910,000.00	26	0
26	<b>Group Juboo Society</b> Kololi, Kombo North, West Coast Region	2001	1	119	<ul style="list-style-type: none"> <li>• Food vending</li> <li>• Fashion Design</li> <li>• Soap making</li> <li>• Tie &amp; Dye</li> </ul>	250,000.00	0	3

27	<b>Compin Julabeh – Sami Cluster</b> Jarumeh Koto Village, Sami District, CRR	2006	35	0	<ul style="list-style-type: none"> <li>• Livestock buying and selling</li> </ul>	910,000.00	18	0
28	<b>Bakkaxol Society Kaur West</b> Touray Kunda Kaur Wharftown, Lower Saloum District, CRR	2004	4	83	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Livestock selling</li> <li>• Farming</li> </ul>	202,000.00	0	20
29	<b>Jokereh Endam</b> Sibito Village, Kiang Central District, LRR	2003	40	155	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Livestock selling</li> <li>• Farming</li> </ul>	180,000.00	17	43
30	<b>Naforay Misira Bajang Kafo Farmers’ Cooperative Society</b> Misira Bajang Village, Lower Saloum District, CRR	2017	12	18	<ul style="list-style-type: none"> <li>• Petty trading</li> <li>• Livestock selling</li> </ul>	387,000.00	7	7
<b>Total</b>						<b>14,617,500.00</b>	<b>255</b>	<b>525</b>

**SECTION 2: LIST OF APPLICATIONS RECEIVED AND APPROVED UNDER THE SDF YEP MINI LOANS SCHEME**

No.	Name	Age	Gender	Name Of Business	Type Of Business	Year Established	Amount Approved/ Disbursed (GMD)
1	<b>Miss Chan Mendy</b> Brufut, Kombo North District, WCR	29	F	Ida's Ideas Fashion Design Training Institute	Vocational Education – Fashion Design	2019	200,000.00
2	<b>Bubacarr Fadera</b> Brusubi Phase 1 Extension, Kombo North District, WCR	30	M	Fadera and Sons Auto Garage	Auto-Mechanics/Engineering	2019	20,000.00
3	<b>Amie Colley</b> Somita Village, Foni Berefet District, WCR	34	F	Ami's Vegetable Production and Commercialization	Food Processing	2017	150,000.00
4	<b>Almamo Dibba</b> Soma, Jarra West District, LRR	33	M	Nemasu Enterprise	Sale of Food Commodities	2016	450,000.00
5	<b>Ousman Ngum</b> Kunkujang Keitaya Village, Kombo North District, West Coast Region	28	M	Agro Gam Poultry and Gardening	Agric business	2018	480,000.00
6	<b>Pa Modou Jobe</b> Dippa Kunda, Kanifing Municipality	34	M	Elixir Global Group	Technology, Energy & Agriculture	2014	480,000.00

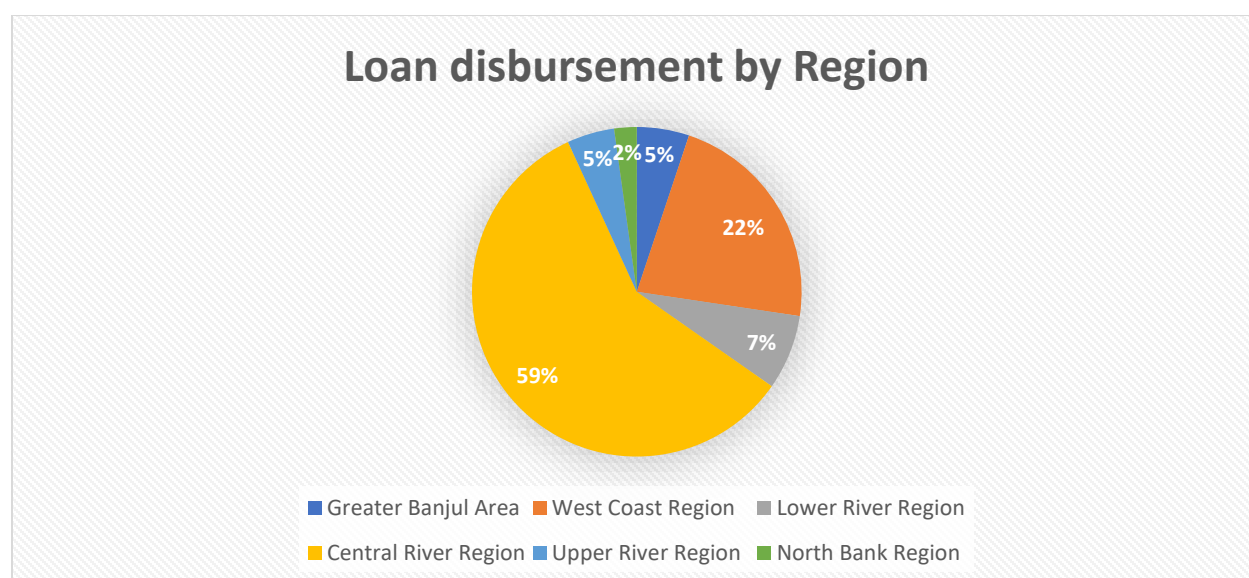
No.	Name	Age	Gender	Name Of Business	Type Of Business	Year Established	Amount Approved/ Disbursed (GMD)
7	<b>Madi Susso</b> Soma, Jarra West District, Lower River Region	32	M	Susso Brothers' Trading	General Trading (Food-stuff).	2014	160,000.00
8	<b>Gibril Sonko</b> Bakau New Town, Kanifing Municipality	35	M	Sonko Plumbing	Selling Plumbing Materials	2016	200,000.00
<b>Total</b>							<b>2,140,000.00</b>

## SECTION 3: LOANS DISBURSED

### 3.1 Loans Disbursed by Region

#### 3.1.1 The SDF Core Funds

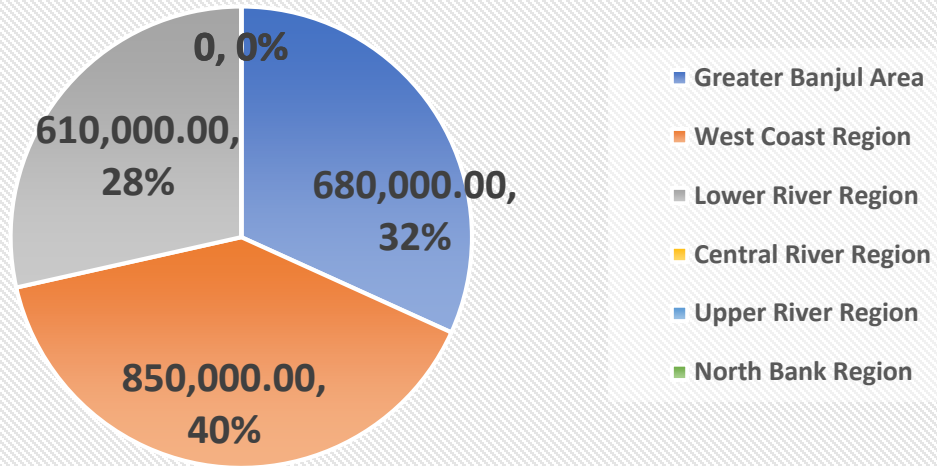
No.	Region	Amount (GMD)	Percentage (%)
1	Greater Banjul Area	750,000.00	5
2	West Coast Region	3,250,000.00	22
3	Lower River Region	1,075,000.00	7
4	Central River Region	8,541,000.00	59
5	Upper River Region	678,500.00	5
6	North Bank Region	323,000.00	2
<b>Total</b>		<b>14,617,500.00</b>	<b>100</b>



#### 3.1.2 The YEP Mini Loan Scheme Funds

No.	Region	Amount (GMD)	Percentage (%)
1	Greater Banjul Area	680,000.00	32
2	West Coast Region	850,000.00	40
3	Lower River Region	610,000.00	28
4	Central River Region	0.00	0
5	Upper River Region	0.00	0
6	North Bank Region	0.00	0
<b>Total</b>		<b>2,140,000.00</b>	<b>100</b>

## Loan Disbursement by Region

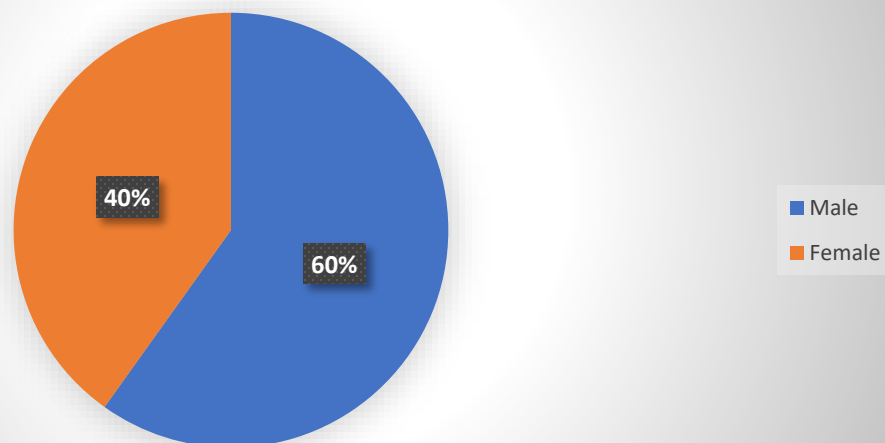


### 3.2 Loan Disbursement by Gender

#### 3.2.1 Loan Disbursement by Gender under the SDF Core Funds

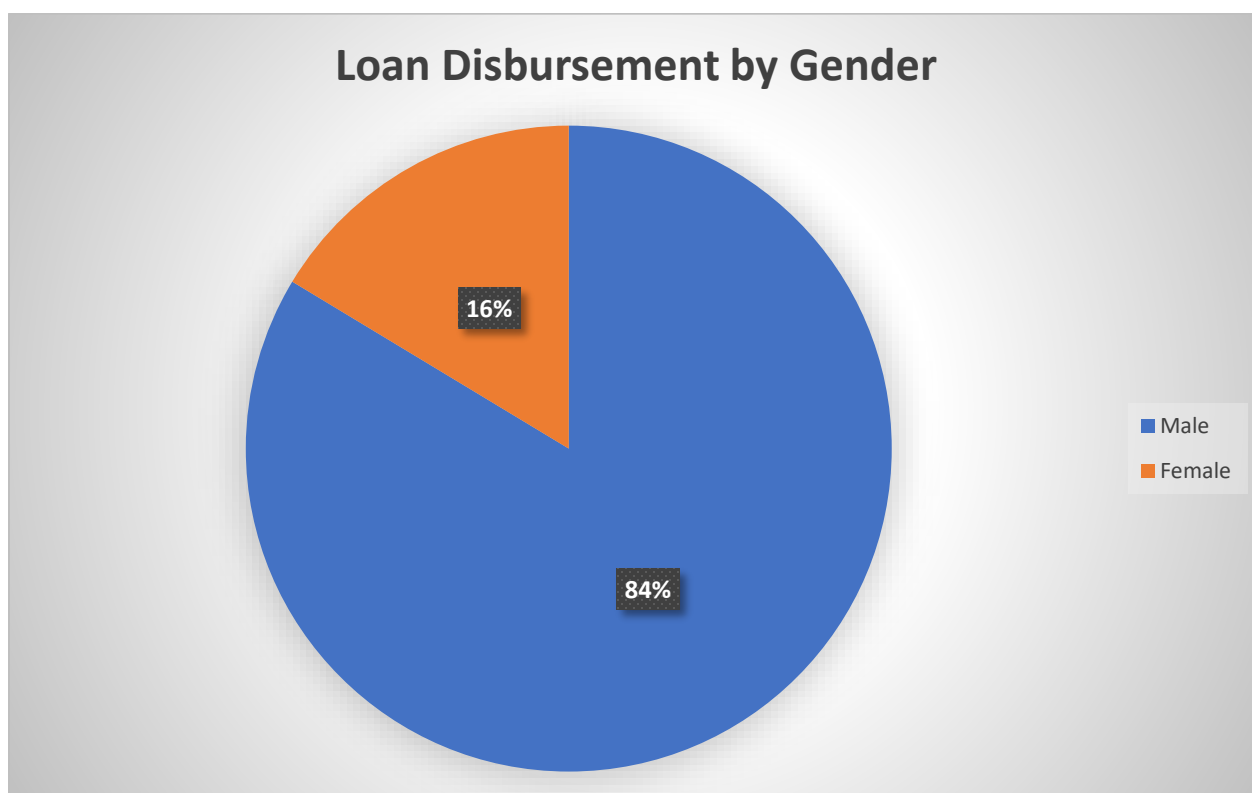
No.	Gender	Number	Amount disbursed (GMD)	Percentage (%)
1	Male	255	8,752,332.00	60
2	Female	525	5,865,168.00	40
<b>Total</b>		<b>780</b>	<b>14,617,500.00</b>	<b>100</b>

## Loan Disbursement by Gender



### 3.2.2 Loan Disbursement by Gender under the YEP Mini Loan Scheme Funds

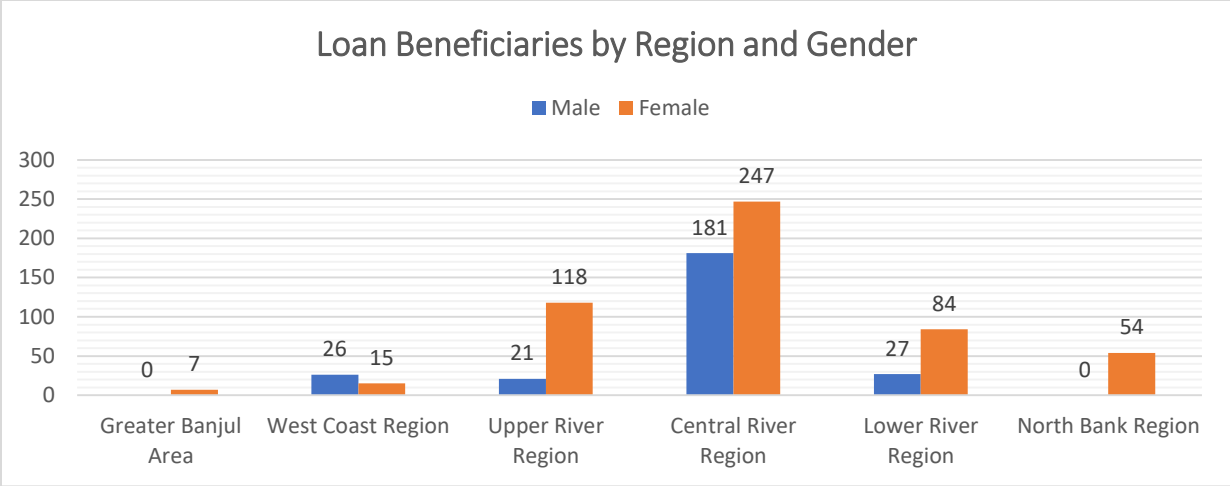
No.	Gender	Number	Amount disbursed (GMD)	Percentage (%)
1	Male	6	1,790,000.00	84
2	Female	2	350,000.00	16
<b>Total</b>		<b>8</b>	<b>2,140,000.00</b>	<b>100</b>



### 3.3 Loan Beneficiaries by Region and Gender

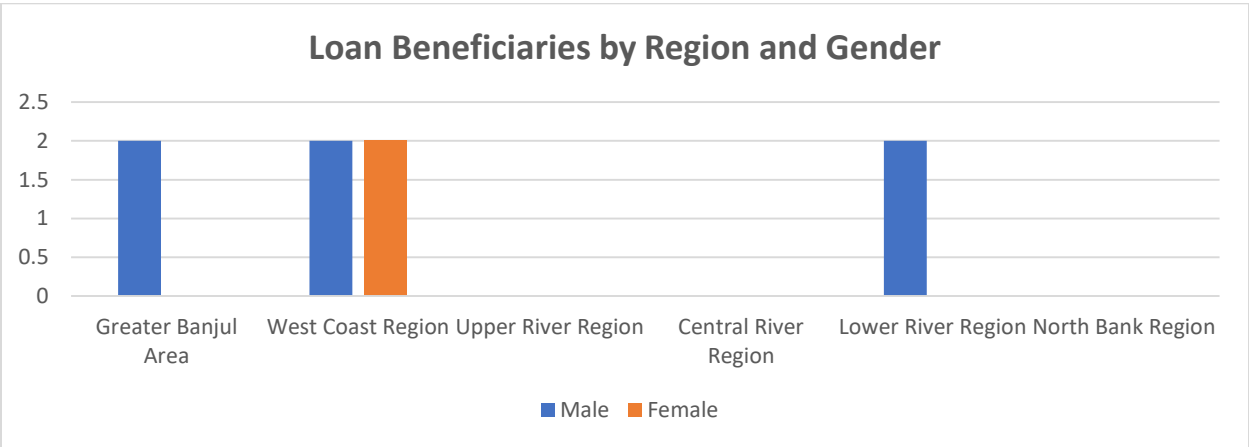
#### 3.3.1 Loan Beneficiaries under the SDF Core Funds by Region and Gender

No.	Region	Male	Female	Total	%
1	Greater Banjul Area	0	7	7	1
2	West Coast Region	26	15	41	5
3	Upper River Region	21	118	139	18
4	Central River Region	181	247	428	55
5	Lower River Region	27	84	111	14
6	North Bank Region	0	54	54	7
<b>Total</b>		<b>255</b>	<b>525</b>	<b>780</b>	<b>100</b>



**3.3.2 Loan Beneficiaries under the YEP Mini Loan Scheme Funds by Region and Gender**

No.	Region	Male	Female	Total	%
1	Greater Banjul Area	2	0	2	25
2	West Coast Region	2	2	4	50
3	Upper River Region	0	0	0	0
4	Central River Region	0	0	0	0
5	Lower River Region	2	0	2	25
6	North Bank Region	0	0	0	0
<b>Total</b>		<b>6</b>	<b>2</b>	<b>8</b>	<b>100</b>





### 3.4 Loan Disbursement by Sector

#### 3.4.1 Loan Disbursement by Sector

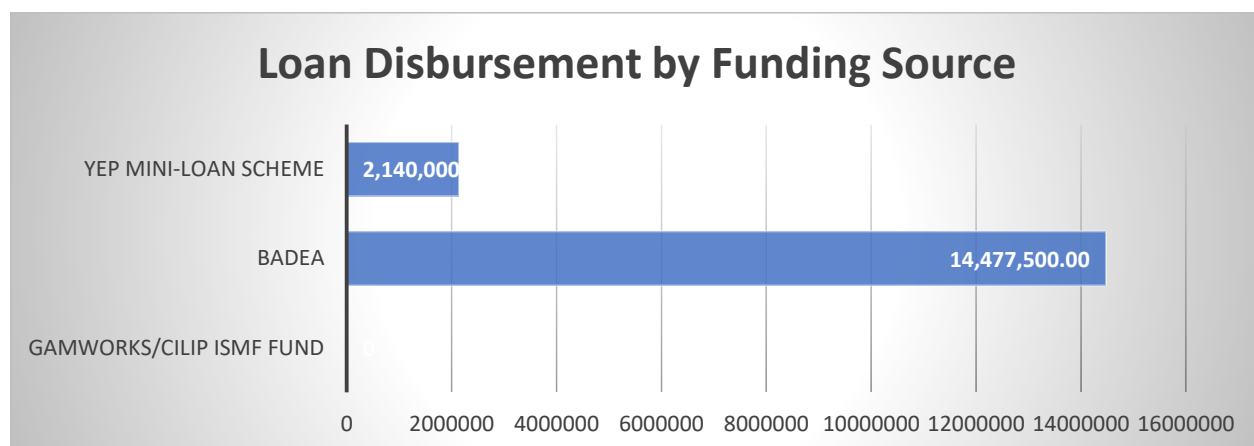
No.	Sector	Amount (GMD)	Percentage (%)
1	<b>Agriculture</b>	<b>10,993,000.00</b>	<b>66</b>
	Farming	1,375,000.00	13
	Livestock	6,138,000.00	56
	Poultry	3,480,000.00	32
2	<b>Trading</b>	<b>5,764,500.00</b>	<b>34</b>
	Petty Trading	5,014,500.00	87
	Cross-border Trading	750,000.00	13
<b>Total</b>		<b>16,757,500.00</b>	<b>100</b>

### 3.5 Loan Disbursement by Funding Sources

All the loans disbursed during the period under review were made under the BADEA Credit Funds.

#### 3.5.1 Loan Disbursement by Funding Source

No.	Funding Source	Amount (GMD)	Percentage (%)
1	GAMWORKS/CILIP IsMF Fund	0.00	0
2	BADEA	14,617,500.00	87
3	YEP Mini-Loan Scheme	2,140,000.00	13
<b>Total</b>		<b>16,757,500.00</b>	<b>100</b>



## SECTION 4: PORTFOLIO QUALITY REPORT JULY 2014 TO END DECEMBER 2019

The cumulative disbursement for the period July 2014 to end December 2019 was **D178,286,127.20** (One Hundred and Seventy-Eight Million Two Hundred and Eighty-Six Thousand One Hundred and Twenty-Seven Dalasis Twenty Bututs) benefiting 26,212 individuals (20,033 females and 6,179 males), with a cumulative repayment rate of **98%** as detailed in table 6.

### 4.1 Cumulative Loan Repayment

#### 4.1.1 Cumulative Loan Portfolio Report July 2014 to 31<sup>st</sup> December 2019

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
<b>EPMDP</b>	<b>20,250,000.00</b>	<b>2,921,379.02</b>	<b>2,921,379.02</b>	<b>100%</b>
Moonshine Vendors	250,000.00	263,200.24	265,064.13	101%
Supersonicz The Microfinance	10,000,000.00	2,658,178.78	2,658,178.78	100%
Supersonicz The Microfinance	10,000,000.00	0.00	0.00	0
<b>KGCF</b>	<b>15,209,800.00</b>	<b>16,690,420.38</b>	<b>16,021,796.68</b>	<b>96%</b>
National Federation of Gambian Women	500,000.00	544,502.28	544,502.28	100%
Allah Leya Keh Kafoo	281,000.00	306,010.28	306,010.28	100%
Concern Youth Association	250,000.00	272,251.14	197,490.00	73%
Darawesut Jaam Association	200,000.00	217,800.91	217,800.91	100%
Daru Youth Development Group	350,000.00	381,151.60	288,550.00	76%
Dobong Kunda Kuteh Jonbulu Kafoo	300,000.00	326,701.37	326,701.37	100%
Group Juboo Society	200,000.00	217,800.91	217,800.91	100%
Jokere Endam Sare Pateh Jawo	224,500.00	244,481.52	170,729.62	70%
Julabe Beyang Niani	500,000.00	544,502.28	544,502.28	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
Kaba Kama Womens Yiriwa Kafoo	300,000.00	326,701.37	322,350.00	99%
Kambeng Kafoo - Wellingara	250,000.00	272,251.14	272,251.14	100%
Kuwonku Ba Yeriwa Kafoo	200,000.00	217,800.91	172,249.80	79%
Madina Sancha Visaca	1,000,000.00	1,104,869.32	1,104,869.32	100%
Mamut Fana VISACA	1,000,000.00	1,089,004.56	1,089,004.56	100%
Moobe Kanyang Kafoo	150,000.00	163,350.68	136,845.00	84%
Moonshine Vendors Association	500,000.00	544,502.28	544,502.28	100%
New Yundum Women Advocates	300,000.00	326,701.37	254,100.00	78%
Nyambai College Youth Development Kafoo	200,000.00	217,800.91	217,800.91	100%
Soforie Society	200,000.00	217,800.91	167,300.00	77%
Sutukoba Young Women Yiriwa Kafoo	167,000.00	181,863.76	181,864.00	100%
Kuteh Jombulu Kafoo	187,300.00	203,970.56	203,970.56	100%
Malvern In The Gambia	300,000.00	326,701.37	307,532.07	94%
Brikamaba Sula Kunda Kafoo	250,000.00	272,251.14	272,251.14	100%
ECOWAS Federation of Businesswomen and Entrepreneurs	500,000.00	544,502.28	544,502.28	100%
ECOWAS Federation of Businesswomen and Entrepreneurs	500,000.00	544,502.28	557,050.00	102%
Group Juboo Society	400,000.00	435,601.82	435,601.82	100%
Nyambai College Youth Development Kafoo	500,000.00	544,502.28	323,125.00	59%
Supersonicz Financial	2,500,000.00	2,722,511.40	2,722,511.40	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
Reliance Financial Services	3,000,000.00	3,378,027.75	3,378,027.75	100%
<b>PSIP</b>	<b>5,500,000.00</b>	<b>5,451,811.96</b>	<b>5,451,811.96</b>	<b>100%</b>
Madina Sancha VISACA	1,000,000.00	1,105,000.00	1,105,000.00	100%
Moonshine Vendors	500,000.00	535,296.00	535,296.00	100%
Fashion Designers	500,000.00	563,004.64	563,004.64	100%
Supersonicz Financial	2,500,000.00	2,722,511.40	2,722,511.40	100%
Julabe Beyang Niani	1,000,000.00	1,089,004.56	1,089,004.56	100%
<b>BADEA</b>	<b>109,132,500.00</b>	<b>87,652,884.51</b>	<b>86,724,497.83</b>	<b>99%</b>
Reliance Financial Services	5,000,000.00	5,323,283.06	5,323,283.06	100%
Reliance Financial Services	5,000,000.00	5,323,283.06	5,323,283.06	100%
Supersonicz The Microfinance	1,000,000.00	1,089,004.56	1,089,004.56	100%
Supersonicz The Microfinance	2,000,000.00	2,178,009.12	2,178,009.12	100%
Supersonicz The Microfinance	1,000,000.00	1,089,004.56	1,089,004.56	100%
Supersonicz The Microfinance	1,000,000.00	1,089,004.56	1,089,004.56	100%
Mamut Fana VISACA	1,000,000.00	1,140,000.00	1,107,645.67	97%
Group Juboo Bu Nyangen	300,000.00	326,701.37	326,701.37	100%
Kambeng Kafoo – Wellingara	350,000.00	381,151.60	381,151.60	100%
Kerr Ali Jelleh VDG	250,000.00	272,251.14	272,251.14	100%
Madina Sancha VISACA	2,000,000.00	2,210,000.00	2,210,000.00	100%
Moonshine Vendors Association	1,000,000.00	1,089,004.56	1,089,004.56	100%
Alla Leh Ya Keh	360,000.00	382,777.74	382,777.74	100%
The Gambia Fashion Designers	1,000,000.00	1,076,108.18	1,076,108.18	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
Network of Animal Breeders and Multipliers (NABAM)	1,000,000.00	1,060,000.00	1,060,000.00	100%
Brikamaba Sula Kunda Kaffoo	450,000.00	481,357.06	481,357.06	100%
Kambeng Kafoo – Boraba	250,000.00	269,027.05	269,027.05	100%
Sanchaba Group	350,000.00	376,637.87	376,637.87	100%
Somita Literacy Class Group	190,000.00	204,460.56	204,460.56	100%
Ngayen Sanjal Japanteh	147,000.00	158,187.90	158,187.90	100%
Supersonicz The Microfinance	13,500,000.00	14,527,460.45	14,527,460.45	100%
Kuteh Jombulu Kafoo - Kaur	222,000.00	236,046.28	236,046.28	100%
Farafenni Borehole Women’s Association.	50,000.00	52,261.08	52,261.08	100%
Taku Legeey Co-operative Society	300,000.00	322,832.46	322,832.46	100%
Demal Group	210,000.00	225,982.72	225,982.72	100%
Mareng Kafoo	150,000.00	161,416.24	161,416.24	100%
Yampi Fan Nafa Kafoo	216,000.00	232,439.37	232,439.37	100%
Sabusireh Kafoo	260,000.00	279,788.13	239,010.00	85%
Yiribakato Kaffo	144,000.00	150,434.00	150,434.00	100%
Nioro Tukulor VDG	300,000.00	322,832.46	322,832.46	100%
Madina Sancha VISACA	2,000,000.00	2,200,000.00	2,183,333.00	99%
Moonshine Vendors Association	1,000,000.00	531,635.76	83,000.00	16%
Kerr Ali Jelleh Village Development Group	486,000.00	516,749.95	516,749.95	100%
Group Juboo Bu Nyangen	700,000.00	744,290.06	744,290.06	100%
Kawral Kafoo	359,000.00	381,714.48	381,714.48	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
Dental Affia Kafoo	200,000.00	212,654.30	212,654.30	100%
Julabe Beyang Niani	1,000,000.00	1,063,271.51	1,063,271.51	100%
Kambeng Kafoo - Wellingara	540,000.00	574,166.62	574,166.62	100%
Jef Jel Association	410,000.00	441,204.36	441,204.36	100%
Alfasana Women Group	104,000.00	111,915.26	111,915.26	100%
Network of Animal Breeders and Multipliers (NABAM)	1,000,000.00	1,063,271.51	1,063,271.51	100%
Group Juboo Society	250,000.00	267,420.60	267,420.60	100%
Sofarai Society	250,000.00	265,144.96	265,144.96	100%
Bonefic Women Society	100,000.00	106,057.98	106,057.98	100%
YiribaKoto Kafoo	300,000.00	322,229.85	322,229.85	100%
Holl-Baye Kafoo	115,000.00	123,752.44	123,752.44	100%
Fandema Kafoo	485,000.00	517,099.95	517,099.95	100%
Dental Reebeh	250,000.00	269,027.05	269,027.05	100%
Maka Balla Manneh VDC	425,000.00	462,703.14	462,703.14	100%
The Gambia Fashion Designers' Association	1,000,000.00	1,076,108.18	1,076,108.18	100%
Supersonicz The Microfinance	15,000,000.00	15,915,034.80	15,915,034.80	100%
Bokkaxol Society Kaur West	110,000.00	118,371.90	118,371.90	100%
Compin Julabeh - Sami Cluster	645,000.00	694,089.78	694,089.78	100%
Jahanka Women Kafoo	223,000.00	239,972.13	239,972.13	100%
Jefulbeh Kafoo	390,000.00	419,682.19	419,682.19	100%
Nioro Njie Kunda VDG	320,000.00	344,354.62	344,354.62	100%
Taku Legeey Society	650,000.00	695,293.52	695,293.52	100%
VDC Panchang Wharf Town	300,000.00	322,832.46	322,832.46	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
Baara Kafoo	153,000.00	164,644.56	164,644.56	100%
Farafenni Borehole Women Association	166,000.00	177,567.28	177,567.28	100%
Group Bokhol	300,000.00	322,832.46	322,832.46	100%
Kombeh Kaira Kafoo	287,000.00	308,843.05	308,843.05	100%
Munyagen Takku Liggaye Society	362,000.00	389,551.17	389,551.17	100%
Ngayen Sanjal Japanteh	408,000.00	436,430.40	414,001.00	95%
The Youth Farmer's Association	1,000,000.00	1,076,108.18	1,076,108.18	100%
Kambeng Kafoo - Boraba	400,000.00	427,872.94	427,872.94	100%
Demal Group	370,000.00	395,782.48	395,782.48	100%
Nioro Tukolor Village Development Group	645,000.00	689,945.12	689,945.12	100%
Yampi Fan Nafa Kafoo	250,000.00	267,420.60	267,420.60	100%
Somita Literacy Class Group	350,000.00	374,388.81	374,388.81	100%
Kaira Kafoo Kompin	325,000.00	262,301.37	262,301.37	100%
Supersonicz The Microfinance	2,500,000.00	2,658,178.78	2,658,178.78	100%
Mareng Kafoo	239,000.00	191,740.56	127,665.00	67%
Sanchaba Group	673,000.00	539,922.18	236,474.06	43%
Kambeng Kafoo	155,000.00	137,715.60	137,715.60	100%
Craft Market Women Association	500,000.00	403,540.56	403,540.56	100%
Kuteh Jombulu Kafoo	232,500.00	123605.32	123605.32	100%
Madina Sancha VISACA	2,000,000.00	0.00	0.00	0
Jef Jel Association	700,000.00	374,388.82	374,388.82	100%
Soweraseh Women Kafoo Group	177,500.00	95,504.60	95,504.60	100%
Group Boka Hol	425,000.00	228,672.98	228,672.98	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
Kerr Gibbi Village Development Group	320,000.00	172,177.30	172,177.30	100%
Ndendal Sare Mailla of Lower Saloum	192,000.00	103,306.38	103,308.00	100%
Niani and Sami Farmers' Association	500,000.00	269,027.04	269,027.04	100%
Sofarai Society	400,000.00	210,998.10	210,998.10	100%
Bonefic Women Society	350,000.00	184,623.36	184,623.36	100%
Kambeng Kafoo	552,000.00	293,462.94	293,462.94	100%
Yiriba Koto Kafoo	363,000.00	0.00	0.00	0
Maka Balla Manneh VDC	875,000.00	0.00	0.00	0
Group Bokhol	529,000.00	0.00	0.00	0
Fandema Kafoo	495,000.00	262,493.52	262,493.52	100%
Julabe Beyaang Niani	1,000,000.00	531,635.76	531,635.76	100%
Group Juboo Bu Nyangen	800,000.00	425,308.60	425,308.60	100%
Kerr Ali Jelleh VDG	800,000.00	425,308.60	425,308.60	100%
Alfasana Women Group	420,000.00	112,316.65	112,316.65	100%
Dental Affia Kafoo	300,000.00	79,745.36	79,745.36	100%
Dental Reebeh	375,000.00	100,282.72	100,282.72	100%
Kawral Kafoo	543,000.00	144,339.11	144,339.11	100%
Network of Animal Breeders & Multipliers (NABAM)	1,000,000.00	265,817.88	265,817.88	100%
Association of Fashion Designers, Banjul Chapter	1,000,000.00	265,817.88	265,817.88	100%
Holl Baye Kafoo	186,000.00	49,740.23	49,740.23	100%
ABBA Business Partners Association, Gambia	700,000.00	188,318.93	188,318.93	100%
Kerr Kumbo VDC	450,000.00	0.00	0.00	0
Kutu Nyoyeh Kafoo	150,000.00	40,354.06	40,354.06	100%



<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
Nyantempo Youths for Development	400,000.00	107,610.82	107,610.82	100%
Nyoro Bamba Group Jubo	386,000.00	103,844.44	103,844.44	100%
Santanba Society	200,000.00	53,805.41	53,805.41	100%
Senegalo-Gambia Women Federation	1,000,000.00	269,027.05	269,027.05	100%
Boka Hol Society	450,000.00	121,062.17	121,062.17	100%
Dankunku Yiriwa Kafo	245,000.00	65,911.63	65,911.63	100%
Group Jubo	273,000.00	73,444.38	73,444.38	100%
Madina Sancha Group Juboo Cooperative Society	501,000.00	0.00	0.00	0
Jali Jali Kafo	266,000.00	71,561.19	71,561.19	100%
Mansuwanka Society	199,000.00	53,536.38	53,536.38	100%
Naforeh Compin	394,000.00	65,642.60	65,642.60	100%
Maribantang Development Association	244,000.00	105,996.66	105,996.66	100%
Njau Sey Kunda Group Jubo	310,000.00	83,398.38	83,398.38	100%
Njeyel Nema Farmers' Association	183,500.00	49,231.95	49,231.95	100%
Toben Village Development Group	330,000.00	88,778.92	88,778.92	100%
Zam Zam Group	510,000.00	137,203.79	137,203.79	100%
Kerr Auldi VDG	450,000.00	0.00	0.00	0
Taku-Ligeey Cooperative Society	810,000.00	0.00	0.00	0
Jarreng Abdoulai Leigh VDC	338,000.00	0.00	0.00	0
Brikamaba Sula Kunda Kafo	150,000.00	0.00	0.00	0

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
Panchang Sinchu Taba VDG	400,000.00	0.00	0.00	0
Youth Farmers' Association	3,000,000.00	0.00	0.00	0
Ngayen Sanjal LBS Mothers' Club	50,000.00	0.00	0.00	0
Fish & Vegetable Export Association	750,000.00	0.00	0.00	0
Global Tambasansang Youth Association	250,000.00	0.00	0.00	0
Badibunka Kafoo	245,000.00	0.00	0.00	0
VDC Panchang Wharftown	810,000.00	0.00	0.00	0
Nioro Njie Kunda VDG	620,000.00	0.00	0.00	0
Jefulbeh Kafo	910,000.00	0.00	0.00	0
Group Jubo Society	250,000.00	0.00	0.00	0
Compin Julabeh – Sami Cluster	910,000.00	0.00	0.00	0
Bokxaxol Society Kaur West	202,000.00	0.00	0.00	0
Jokereh Endam	180,000.00	0.00	0.00	0
Naforay Misira Bajang Kafo Farmers' Cooperative Society	387,000.00	0.00	0.00	0
<b>PRP</b>	<b>9,757,000.00</b>	<b>10,958,459.70</b>	<b>10,958,459.70</b>	<b>100%</b>
Reliance Financial Services	9,000,000.00	10,134,083.26	10,134,083.26	100%
Traditional Healers Assembly LRR Chapter	200,000.00	217,800.90	217,800.90	100%
Nannebulo Tie and Dye Kafoo	150,000.00	163,350.68	163,350.68	100%
Dental Affia Kafoo	140,000.00	152,460.64	152,460.64	100%
Kawral Kafoo	267,000.00	290,764.22	290,764.22	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
<b>Gamwork/CILIP IsMF</b>	<b>11,480,802.20</b>	<b>10,780,197.38</b>	<b>10,083,856.34</b>	<b>94%</b>
Tahfeez Muhammed Al-Amin Association	500,000.00	550,000.00	550,000.00	100%
Dobong Kunda Kuteh Jombulu Kafoo	700,000.00	551,509.89	260,000.00	47%
Banni Village Development Committee (VDC)	1,080,802.20	757,932.15	406,250.00	54%
Supersonicz Financial Ltd	6,500,000.00	6,740,978.20	6,740,978.20	100%
Suudu Meche Chargel	200,000.00	210,099.00	156,950.00	75%
Supersonicz The Microfinance	2,500,000.00	1,969,678.14	1,969,678.14	100%
<b>YEP MINI-LOAN Scheme</b>	<b>7,096,025.00</b>	<b>2,789,450.44</b>	<b>1,903,874.47</b>	<b>68%</b>
Foday Camara	132,150.00	139,417.01	89,640.00	64%
Neneh Isatou Jallow	100,000.00	106,327.16	106,327.16	100%
Sheku Saidy	480,000.00	391,986.95	30,600.00	8%
Muhammed Sanyang	480,000.00	382,777.74	382,777.74	100%
Rohey M. Bah	475,000.00	252,526.98	19,875.00	9%
Karamo Tambajang	100,000.00	79,124.31	79,124.31	100%
Sang Mendy	150,000.00	43,622.68	23,750.00	54%
Fatou Sawo	70,000.00	49,232.88	72,333.22	145%
Almamo Dibba	200,000.00	134,948.08	210,998.15	156%
Alfu M. Sarr	93,500.00	49,707.94	40,000.00	80%
Omar Manjang	450,000.00	239,236.10	0.00	0%
Ebrima Sanyang	478,000.00	127,060.95	125,000.00	98%
Sarjo Dibba	286,000.00	150,863.64	106,750.00	71%
Prom Augustus Lawrence	480,000.00	253,197.78	253,197.78	100%
Alieu Sanneh	480,000.00	210,998.15	170,000.00	81%
Lamin Saidy	200,000.00	53,163.58	53,163.58	100%
Muhamadou Ceesay	213,375.00	56,718.89	56,718.89	100%

<u>Intermediary name by Component</u>	<u>Cumulative Amount Disbursed</u>	<u>Cumulative payment due</u>	<u>Cumulative payment made</u>	<u>Repayment rate</u>
Nafa Jabai	100,000.00	26,581.79	26,585.00	100%
Miss Chan Mendy	200,000.00	0.00	0.00	0
Bubacarr Fadera	20,000.00	5,274.96	7,033.64	133%
Amie Colley	138,000.00	36,682.87	50,000.00	136%
Almamo Dibba	450,000.00	0.00	0.00	0
Ousman Ngum	480,000.00	0.00	0.00	0
Pa Modou Jobe	480,000.00	0.00	0.00	0
Madi Susso	160,000.00	0.00	0.00	0
Gibril Sonko	200,000.00	0.00	0.00	0
<b>Grand Total</b>	<b>178,426,127.20</b>	<b>137,244,603.39</b>	<b>134,065,676.00</b>	<b>98%</b>

## **SECTION 5: MONITORING AND FOLLOW-UP ON DISBURSED LOANS**

Loan monitoring and follow-up continued on disbursed loans by the regional teams, complemented by quarterly field missions by the Director of Operations, Director of Finance and the Monitoring and Evaluation Manager. The Officers monitor loans at both the intermediary and end-borrower levels to ensure that loans are put to the intended use and that repayments are collected as and when due. The Director of Finance monitors to ensure that laid down financial management practices relating to loan repayment collection and accounting are closely followed.

### **5.1 ACCOMPLISHMENTS/CHALLENGES**

#### **5.1.1 Yiribakoto Kafoo, Yallal Ba Ndey Kumba ya, Central Badibu District, NBR**

The Kafo benefitted from two loans which were given to members who used the funds on farm inputs like fertilizer and seeds, as well as land rental costs, hence a lot of them do not have adequate farm land of their own to support the level of production they are into. Others invest in draught animals, small ruminants and petty trading of various consumer items and soap making with groundnut oil from “Sarro” GPMB Depot at Denton Bridge, shea butter and other items from Mali. As the farming season comes to an end, members are currently busy threshing their groundnut and other crops in readiness for the market as well as other group and

individual income generating activities. The following picture shows groundnut produce owned by an individual loan beneficiary ready.

*The picture below shows groundnut produce owned by an individual loan beneficiary*



The assessment of the effects/impact of loan received, revealed that loan recipient's capacity to take care of household expenses including children's educational and healthcare needs improved significantly.

Some of the constraints the beneficiaries are grappling with include unpredictable weather patterns negatively affecting rain-fed agricultural production and productivity; inadequate access to farm land and limited business and financial literacy skills. This suggests that BDS advice should be strengthened.

#### **5.1.2 Alfasana Women Group, Alfa Sana Village, Lower Saloum District, CRR North**

The group is currently utilising its second loan after successfully repaying the first loan. According to the group, their positive loan repayment performance is based on:

- Level of social cohesion within members and residents of the community – a small village;
- Advance notice sent out to all debtors as the date of repayment approaches;

- Investment of loan monies in business activities which can generate adequate revenues to payback;
- Strong internal regulations and loan security system based on the use of assets which can be sold to offset loan amounts owed.
- Diversified investments which spread the business risk and revenue generation sources. These include livestock mainly by men and vegetables and other food condiments from the Lumos around by women;
- The community also had a garden but the fencing was not good enough to keep away animals.

The effects of the loans received so far could be associated with increased incomes, increased numbers of livestock as sources of cash income and farm labour/draught animals to increase and expand production. This also implies more food for the family whilst the increased cash incomes also translate to improved capacity to access health care and meet children's educational and other household expenses.

### **5.1.3 Njau Sey Kunda Group Juboo, Njau Sey Kunda Village, Upper Saloum District, CRR North**

The group paid their first instalment without problem and expects the same in their second. Individual loan beneficiaries are gradually putting aside small savings in readiness for their instalment payment when it is due.

Loan repayment performance is largely based on group level security mechanisms, underpinned by a degree of social cohesion which translates into peer pressure within the membership.



*The picture below shows the team and group members in a meeting at the Chief's house*



Loan monies are invested in livestock buying and selling, groundnuts and cereal and snacks and other type food items sold within the village.

#### **5.1.4 Dental Affiah, Sare Mamud, Jimara District, URR**

The group is implementing its third loan from the SDF. The group came as an outcome of a BDS training organized by SDF/EPMDP which led to the formation of the group. Since then, the group has enjoyed a degree of membership cohesion bound by a strong desire for entrepreneurship demonstrated by an active involvement in various income generating activities by all members.

According to the group, the loans facilitated improvements in cash incomes which, in turn translated to improved capacities to meet household needs, including children's clothing, health and educational expenses as well as improved and expanded business investments.

Preparations for the repayment of the next instalment of the group loan include, sending out reminders in advance and collecting repayments when the dates approach.

#### **5.1.5 Pa Modou Jobe, Elixir Global Group, Sare Yero Village, Lower Niumi District, NBR**

Pa Modou Jobe of the Elixir Global Group who recently benefitted from a YEP mini loan of D480,000.00 (Four hundred and Eighty Thousand Dalasis only) could not be met at his farm as he was said to have travelled outside the Gambia.

Upon reaching the site, the team could not find any new developments on the ground which could have resulted from the utilization of the above loan from the SDF. During this visit the team also observed the following:

- An under-utilized drip irrigation system powered by solar energy;
- Abandoned poly pots apparently meant to raise fruit-tree seedlings;
- Paw-paw seedlings almost withering apparently due to drought;
- At least 70% or more of available land not being utilized; about half the land under cultivation has been abandoned with a drip irrigation pipe network showing leakages and broken sections resulting from periods of apparent neglect and disuse.
- Ripe pepper plants waiting to be harvested almost wasting as the proprietor is yet to come for them;



*The picture below shows the DFA inside the field of ripe pepper plants waiting to be harvested.*



The team’s return from the visit coincided with the return of the Mr. Jobe from his travel. Consequently, he, Mr. Jobe, was invited to the office to provide information on how he was utilizing the loan secured from the SDF. According to Mr. Jobe, he placed an order for the materials needed for the implementation of the planned investment at the site which are yet to arrive.

Even though the first instalment of the loan will be due for repayment by 15<sup>th</sup> May 2020, there is still some time to implement the planned investment. It is important that Mr Jobe's activities are closely monitored and if possible documentary proof of orders placed for the items he is claiming are verified. Such a move will provide early signals for any unforeseen developments which may affect his adherence to the agreed repayment schedule.

#### **5.1.6 Banni VDC, Banni Village, Sami District, CRR North**

The group has a delayed/unfinished instalment repayment and submitted a letter proposing a new repayment schedule. The team visited the group to assess the situation on the ground and come up with recommendations for action.

The group's Executive Committee members were met and they gave the team a brief background to the initiative of going for a tractor as demand for such services were high in the area at the time. According to them the business environment recently changed owing to competition which resulted to a drop in revenue.

In view of the above, the group has decided to engage in marketing through potential buyers of their service. One such contact was made with the Regional Agricultural Directorate at Kuntaur, which hopes to give them a contract for ploughing their rice fields. Other sources of revenue they are currently exploiting include sand and gravel transportation which brings in a bit of revenue.

Following the above discussions, the team warned them against complacency as their loan is becoming almost overdue. The implications of that include the seizure and sale of the tractor among other recovery options was explained to them.

In response the group indicated their commitment to explore all possible avenues of raising money to liquidate their pending balance, which stands at D682, 439.10 (Six Hundred and Eighty-two Thousand, Four Hundred and Thirty-nine Dalasis only).

#### **5.1.7 Badibunka Kafo, Basse Santa-Su, Fulladou East District, URR**

The group recently benefited from a loan from the SDF and were met to discuss their level of loan utilisation and preparations for their first instalment payment.



The discussions revealed that all loan recipients are engaged in various microenterprises, which include the sale of various food items and fashion wear.

As the team conclude their meeting with them, they were advised to be checking on their repayment schedule and sending out early communication to all end-borrowers to ensure timely repayment.

#### **5.1.8 Suudu Meche, Chargel Village, Upper Fulladou West District, CRR South**

The group had an overdue loan and the group's commitment to repayment was questionable following their appearance in court. The team met the group executive to discuss and assess the prospects for repayment and the consequences of noncompliance.

The group President, Secretary and the Machine Operator were met. The groundnut shelling machine/decorticator was found to be working very well as evidenced by the number of customers, bags of groundnuts and piles of groundnut shells generated as waste after shelling.

*The picture below shows bags of groundnut waiting to be shelled/decorticated at Chargel*



During the visit a sum of D75, 000.00 (Seventy-five thousand Dalasis only) was paid followed by an agreement to make a payment plan in consultation with the rest of the group for the final liquidation of the remaining balance. It was also agreed that the payment plan based on the new balance will be sent directly to the Lawyer who will forward the proposal to the SDF Management.

*The picture below shows the Acting RM, CRR/URR drawing a receipt following a repayment of D75, 000.00 by the group.*





#### **5.1.9 Foday Camara, YEP Loan beneficiary, Farafenni, Upper Badibou District NBR**

Mr. Camara benefitted from a loan of D132, 150 part of which was used to purchase Ice Cream making machines and the balance used as working capital. He was engaged in the sale of Ice Cream and Fashion. Mr. Camara started paying the loan on a monthly schedule but later reported having some difficulties in his business and proposed a quarterly repayment. The M&E team visited him to assess his business to establish his level of seriousness and compliance with the quarterly repayment schedule for the loan.

The team met him at his business premises and during the discussions he indicated that his business is suffering from low sales revenue resulting from an apparent low demand in the product.

The team indicated to him that the loan balance is overdue and he should make all efforts to repay or face legal actions. The SDF Lawyer issued a Demand notice to him demanding the repayment of the loan within 7 days or face court action.

#### **5.1.10 Sheku Saïdy, YEP Mini Loan Beneficiary, Basse, Fulladou East District, URR**

Mr. Saïdy is engaged in Restaurant and Catering services in Basse, URR. The business has been doing fine which enabled Mr. Saïdy to expand the business into Soma. Regardless of the performance of the business and the numerous recovery efforts by the SDF, Mr. Saïdy was found wanting in the repayment of the loan and was initially served with a Demand Notice without success. Mr. Saïdy was consequently taken to court and a judgement was obtained in favour of the SDF. The SDF Lawyer has been instructed to execute the judgement.

*The picture below shows a freezer bought from the loan*



#### **5.1.11 Almamo Dibba, YEP Mini Loan Beneficiary, Soma, Jarra West District, LRR**

Mr. Dibba operates a consumer store where various items including rice, oil, and sugar among other basic needs are sold at relatively reduced prices.

The current loan, D450, 000.00, which he is utilizing was preceded by a loan of D200, 000.00 which was invested and fully repaid in about three months.

Mr. Dibba has been doing well in his business and rapidly expanding and creating employment opportunities for more youths.

Mr. Dibba demonstrates a capacity to market about 800 bags of rice in two weeks and the quarterly loan repayment arrangement was found to be very appropriate for his business growth. The business generated a profit of about D60, 000.00 from the first loan paid in three months whilst he has been able to expand through an additional sales outlet in Toniataba a village close to Soma which is selling about 100 bags of rice every two weeks.

The only constraint he had related to the business environment which had to do with fluctuating prices which he is now comfortably coping with. According to him, he is exploiting the weaknesses in the pricing of commodities by his competitors through reduced prices.

*The picture below shows Almamo Dibba a YEP Mini Loan beneficiary (right) at his shop in Soma*



**5.1.12 Ousman Ngum, YEP Mini Loan Beneficiary, Kunkujang Keitaya, Kombo North District, WCR**

Mr. Ngum is engaged in poultry farming and related activities. He accessed a loan of D480, 000.00 (Four Hundred and Eighty Thousand Dalasis) during the period under review. Out of the amount he invested D200, 000.00 (Two Hundred Thousand Dalasis) in the purchase of poultry feed from SEDIMA a company specialized in poultry feed and related equipment and supplies in Senegal for resale. Mr. Ngum also serves as the local partner for SEDIMA in the Gambia. The remaining D280, 000.00 (Two Hundred and Eighty Thousand Dalasis) was invested in buying cereals from the weekly markets (Lumo) in the rural areas of the country for resale in the urban markets.

Mr. Ngum indicated that the loan came in at an opportune moment for the investments he made in poultry feed and cereal trade.

Some of the challenges he said currently affect the poultry sub-sector include marketing. This is caused mainly by competition from importers of comparatively cheap and low quality products from Europe. Some of the opportunities he cited for addressing the above challenges include local feed production and a hatchery capable of producing quality chicks. These he said could be locally operated with good returns on investment. He also offers training in poultry management to interested unemployed youth free of charge.

*The picture below shows Mr. Ousman Ngum a YEP Mini loan beneficiary at his Poultry Feed Store.*



#### **5.1.13 Amie Colley, a YEP Mini Loan beneficiary at Somita Village, Foni Berefet District, WCR**

Mrs. Colley invested in the processing of various food items like pepper sauce, local wild fruit jam (Dakhar), ginger juice and powder, etc. as well as fashion wear from Senegal. She also bought a blender, refrigerator and a sealing machine from the loan.

Mrs. Colley's challenges include inadequate capital to buy other machines like grinding machine and also to construct a house for processing.



*The DFA and Mrs. Amie Colley posed with a display of various products produced by Mrs. Colley*



#### **5.1.14 Sang Mendy, YEP Mini Loan Beneficiary, Kandonku Village, Foni Berefet District, WCR**

Mr. Mendy is engaged in Poultry Farming. Mr. Mendy's business is currently experiencing some problems, among them is fowls not laying eggs as expected. In spite of efforts made over time to address the problem, he does not seem to understand the cause of the problem.

His loan is due for repayment and he is finding it difficult to meet his repayment obligations as per the loan contract. Mr. Mendy sold his motorbike to raise additional funds to enable him meet his obligations.

He also plans to engage in horticulture and fruit tree production as alternative income generating activities to support him. He currently has 300, which constitute about half of the original stock left.

**Section 8: PLANS FOR JANUARY TO JUNE 2020**

- a) Quarterly field Missions
- b) Sensitisation Activities on the products and services, and the terms & conditions for accessing SDF loans
- c) Pre-loan disbursement training
- e) Loan monitoring and business advisory services

## APPENDIX 1

### THE CREDIT REVIEW COMMITTEE

The CRC comprises the following:

1. Private Personality, Board Member – **Chairman** ~ Mr G. L. Thomas
2. CEO GCCI, Board Member
3. PS, MOTIE, Board Member
4. Director General- SDF, Board Member
5. Director of Finance and Administration- SDF
6. Director of Operations- SDF - **Secretary**

## APPENDIX 2

### THE FUNCTIONS OF THE CREDIT REVIEW COMMITTEE

- (a) Ensuring that all new contracts with partner intermediaries are supported by the necessary documents
- (b) Assessing the recommendations of Management for approving or rejecting loan contracts with partner intermediaries
- (c) Ensuring that all decisions bearing on loans are recorded in sufficient detail to permit a clear understanding of the extent of the risk.
- (d) Approving the design and administration of the risk management function.
- (e) Ensuring strict compliance with the credit risk management policy of the SDF.
- (f) Verifying adequate liquidity as ascertained by the Director of Finance and Administration for the prompt provision of funds to partner intermediaries.
- (g) Reviewing the credit risk management programme for wholesale lending operations periodically.
- (h) Ensuring that lending to intermediaries in the categories stipulated is within the prescribed limits in the lending Manual.
- (i) Reviewing credit appraisals of intermediaries to ensure that they are sound financially and prudently managed
- (j) Reviewing the loan portfolio quality as prepared by Management to ensure that current lending is within the parameters specified.
- (k) Reviewing quarterly summaries of monthly monitoring reports on partner institutions to ensure their viability in a changing economic environment.
- (l) Biannual assessment of partner intermediaries' financial statements and LPQ (Loan Portfolio Quality) with the objective of identifying inherent credit risks.
- (m) Endorsing proposals for changes to the Credit Risk Policy by the Management for submission to the Board of Directors for approval.
- (n) Attending to any other issues pertaining to loans that may deserve special attention as and when the need arises.